

# Consolidated Balance Sheet

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	16	567	2,933
Goodwill:	17		
Goodwill		1,810	1,810
Negative goodwill		—	(1,647)
Interest in a jointly-controlled entity	19	1,143	1,184
		<b>3,520</b>	4,280
<b>Current assets</b>			
Amount due from customers for contract work	21	41,571	57,064
Accounts receivable	22	129,275	153,939
Prepayments, deposits and other receivables	23	15,310	17,950
Loans to shareholders	30(a)	200	200
Tax recoverable		674	762
Pledged time deposits	26	5,100	9,000
Cash and cash equivalents	26	51,590	25,486
		<b>243,720</b>	264,401
Non-current assets classified as held for sale	16	2,200	—
<b>Total assets</b>		<b>249,440</b>	268,681
<b>EQUITY</b>			
<b>Capital and reserves attributable to the equity holders of the Company</b>			
Share capital	32	10,640	10,640
Reserves	34(a)	115,529	128,586
		<b>126,169</b>	139,226
<b>Minority interests</b>		<b>3,294</b>	2,703
<b>Total equity</b>		<b>129,463</b>	141,929

# Consolidated Balance Sheet

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Loan from shareholders	30(b)	44,840	22,991
Deferred tax	31	130	130
		<b>44,970</b>	23,121
<b>Current liabilities</b>			
Amount due to customers for contract work	21	14,152	25,057
Accounts payable	27	56,981	72,358
Tax payable		24	24
Other payables and accruals	28	3,639	2,216
Amount due to a director	24	—	3,873
Amounts due to minority shareholders	25	—	4
Interest-bearing bank borrowings	29	—	99
		<b>74,796</b>	103,631
Liabilities directly associated with non-current assets classified as held for sale	28	211	—
		<b>75,007</b>	103,631
<b>Total liabilities</b>		<b>119,977</b>	126,752
<b>Total equity and liabilities</b>		<b>249,440</b>	268,681
<b>Net current assets</b>		<b>170,913</b>	160,770
<b>Total assets less current liabilities</b>		<b>174,433</b>	165,050
<b>Net assets</b>		<b>126,169</b>	139,226

Approved by the Board of Directors on 25 July 2006 and signed on its behalf by:

**Hui Chi Yung**  
Director

**Yiu Kai Yeuk, Raphael**  
Director

The accompanying notes form an integral part of these financial statements.