

Balance Sheet

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Interest in subsidiaries	18	179,395	164,129
Current assets			
Cash and bank balances	26	13,928	11,056
Total assets		193,323	175,185
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	32	10,640	10,640
Reserves	34	137,007	136,693
Total equity		147,647	147,333
LIABILITIES			
Non-current liabilities			
Loans from shareholders	30(b)	44,840	22,991
Current liabilities			
Accruals		769	495
Amount due to subsidiaries		67	4,366
		836	4,861
Total liabilities		45,676	27,852
Total equity and liabilities		193,323	175,185
Net current assets		13,092	6,195
Total assets less current liabilities		192,487	170,324
Net assets		147,647	147,333

Approved by the Board of Directors on 25 July 2006 and signed on its behalf by:

Hui Chi Yung
Director

Yiu Kai Yeuk, Raphael
Director

The accompanying notes form an integral part of these financial statements.