



Consolidated Balance Sheet *At 31 March 2006*

Amounts expressed in HK\$ million

	<i>Notes</i>	2006	2005 (restated)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	19	874	594
Prepaid lease payments on land use rights	20	92	70
Interests in jointly controlled entities	21	27	11
Amount due from a jointly controlled entity	22	–	9
Investments in securities	23	–	24
Available-for-sale investments	23	33	–
		1,026	708
Current assets			
Inventories	24	1,747	1,679
Prepaid lease payments on land use rights	20	2	2
Trade and other receivables	25	781	556
Bills receivable	26	3,181	2,828
Tax recoverable		2	2
Amount due from a jointly controlled entity	22	12	10
Investments in securities	27	–	20
Held-for-trading investments	27	24	–
Pledged bank deposits	40	38	1,055
Bank balances and cash	28	760	885
		6,547	7,037
Current liabilities			
Trade and other payables	29	3,962	2,920
Bills payable	30	8	981
Provision	31	73	43
Amount due to a jointly controlled entity	32	1	2
Tax liabilities		81	91
Secured bank borrowings	33	153	766
Deferred income	34	21	10
		4,299	4,813
Net current assets		2,248	2,224
Total assets less current liabilities		3,274	2,932
Non-current liabilities			
Secured bank borrowings	33	164	3
Deferred income	34	21	–
Deferred taxation	35	1	5
		186	8
NET ASSETS		3,088	2,924



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CAPITAL AND RESERVES			
Share capital	36	228	226
Share premium		1,192	1,186
Share option reserve		53	29
Investment revaluation reserve		5	4
Surplus account		102	102
Capital reserve		43	7
Exchange reserve		59	1
Accumulated profits		1,406	1,369
		3,088	2,924

The consolidated financial statements on pages 73 to 163 were approved and authorised for issue by the Board of Directors on 24 July 2006 and are signed on its behalf by:

Wang Dianfu
Director

Leung Chi Ching, Frederick
Director