



Financial Summary

RESULTS

	Year ended 31 March				
	2006 HK\$ million	2005 HK\$ million (restated) (note)	2004 HK\$ million (restated) (note)	2003 HK\$ million (restated)	2002 HK\$ million (restated)
Turnover	10,699	10,466	9,211	8,002	5,605
Cost of sales	(8,694)	(8,881)	(7,717)	(6,776)	(4,823)
Gross profit	2,005	1,585	1,494	1,226	782
Other income	120	76	38	30	42
Reversal of provision against value added tax	–	161	–	–	–
Reversal of provision against the patent rights litigation	–	33	–	–	–
Selling and distribution expenses	(1,598)	(1,183)	(903)	(775)	(549)
General and administrative expenses	(270)	(381)	(225)	(197)	(184)
Release of negative goodwill	–	–	–	4	–
Allowance for loan to a jointly controlled entity	–	–	(3)	–	–
Impairment loss recognised in respect of available-for-sale investments	(3)	(3)	(2)	(3)	–
Impairment loss recognised in respect of technical know-how	–	–	–	–	(9)
Finance costs	(3)	(22)	(1)	(1)	(4)
Indemnity of Hong Kong Profits Tax in respect of previous years	–	–	–	47	–
Gain on disposal of subsidiaries	3	–	–	–	–
Write off of interest in an associate	–	(10)	–	–	–
Share of results of jointly controlled entities	1	(11)	(11)	(7)	(1)
Profit before taxation	255	245	387	324	77
Taxation (charge) credit	(39)	130	(47)	(105)	(21)
Profit for the year	216	375	340	219	56
Attributable to:					
Equity holders of the Company	216	376	330	214	62
Minority interests	–	(1)	10	5	(6)
	216	375	340	219	56



Financial Summary

ASSETS AND LIABILITIES

	2006 HK\$ million	As at 31 March			
		2005 <i>HK\$ million</i> (restated) <i>(note)</i>	2004 <i>HK\$ million</i> (restated) <i>(note)</i>	2003 <i>HK\$ million</i> (restated)	2002 <i>HK\$ million</i> (restated)
Total consolidated assets	7,573	7,745	5,520	4,786	4,162
Total consolidated liabilities	(4,485)	(4,821)	(2,945)	(2,467)	(2,006)
Minority interests	-	-	(8)	(8)	(4)
Equity attributable to equity holders of the Company	3,088	2,924	2,567	2,311	2,152

Note: Figures have been adjusted to reflect the change in accounting policy as described in notes 2 and 3 to the consolidated financial statements.