

Balance Sheet

at 31st March, 2006

	<i>Notes</i>	2006 HK\$	2005 HK\$
NON-CURRENT ASSET			
Investments in subsidiaries	16	1,638,828	7,338,804
CURRENT ASSETS			
Other receivables		354,725	168,086
Amounts due from subsidiaries		2,255,870	2,162,865
Cash and bank balances		7,949,924	81,969
		10,560,519	2,412,920
CURRENT LIABILITY			
Other payables		303,177	403,779
NET CURRENT ASSETS		10,257,342	2,009,141
NET ASSETS		11,896,170	9,347,945
EQUITY			
Share capital	23	22,414,500	20,414,500
Reserves	24	(10,518,330)	(11,066,555)
TOTAL EQUITY		11,896,170	9,347,945

Ng Chun For, Henry
DIRECTOR

Ng Ian
DIRECTOR