

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2006

	Attributable to equity holders of the Company		Minority Interest	Total
	Share capital	Reserves		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1st April, 2004				
as previously reported as equity	38,950	11,625	—	50,575
Balance at 1st April, 2004 , as previously separately reported as minority interest	—	—	729	729
Effect on adoption of HKAS 17	—	(40)	—	(40)
Effect on adoption of HKAS 38	—	1,329	—	1,329
Deferred tax arising from the adoption of news accounting standards	—	(658)	—	(658)
Balance at 1st April, 2004 , as restated	38,950	12,256	729	51,935
Gain on dilution of minority interest	—	—	661	661
Capital contribution by minority interest	—	—	1,415	1,415
Exchange difference	—	(1)	12	11
Net income/(expense) recognised directly in equity	—	(1)	2,088	2,087
Profit for the year	—	11,424	—	11,424
Share of loss by minority interest	—	—	(842)	(842)
	—	11,423	1,246	12,669
Balance at 31st March, 2005	38,950	23,679	1,975	64,604

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	Attributable to equity holders of the Company		Minority Interest	Total
	Share capital	Reserves		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1st April, 2005 as per above	38,950	23,679	1,975	64,604
Balance at 1st April, 2005 , as restated	38,950	23,679	1,975	64,604
Shares issued pursuant to the Rights Issue	7,790	(640)	—	7,150
Shares issued pursuant to private placement	5,000	—	—	5,000
Exchange difference	—	(87)	—	(87)
Increase in revaluation reserve on building	—	330	—	330
Net income recognised directly in equity	12,790	(397)	—	12,393
Loss for the year	—	(20,454)	(1,407)	(21,861)
Disposal of a subsidiary	—	—	(568)	(568)
	12,790	(20,851)	(1,975)	(10,036)
Balance at 31st March, 2006	51,740	2,828	—	54,568