

CONSOLIDATED CASH FLOW STATEMENT

		2006	2005
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
Net cash used in operations	24(a)	(55,635)	(18,947)
Hong Kong profits tax (paid)/refunded		(166)	8
Overseas taxation refunded		—	302
Net cash used in operating activities		(55,801)	(18,637)
Investing activities			
Proceeds from disposal of other investment		1,000	—
Proceeds from disposal of properties		32,900	—
Proceeds from disposal of property, plant and equipment		5	—
Disposal of a subsidiary	24(d)	2,340	—
Purchases of fixed assets		(2,420)	(12,983)
Deposits paid for purchase of office premises		—	(2,385)
Interest received		410	2,150
Net cash inflow/(outflow) from investing activities		34,235	(13,218)
Net cash used before financing		(21,566)	(31,855)
Financing activities	24(b)		
Issued of shares — placement		5,000	—
Issued of shares — rights issue		7,790	—
Cost of placements		(187)	—
Cost of rights issue		(640)	—
Capital contribution by minority interest		—	1,415
Director's loan granted		—	2,500
Bank loans granted		125,560	89,487
Repayment of bank loans		(104,775)	(72,996)
Payment of capital element of finance leases		(355)	(326)
Pledged time deposit		(10,665)	—
Interest paid		(2,993)	(2,234)
Interest element of finance leases		(40)	(46)
Net cash inflow from financing		18,695	17,800
Decrease in cash and cash equivalents		(2,871)	(14,055)
Cash and cash equivalents at 1st April		10,328	24,383
Cash and cash equivalents at 31st March	24(c)	7,457	10,328