

Consolidated Balance Sheet

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	13	172,968	170,923
Investment properties	14	20,980	4,520
Prepaid land lease payments	15	14,080	14,097
Trademark		2,226	2,172
Total non-current assets		210,254	191,712
CURRENT ASSETS			
Trade debtors	17	95,266	45,541
Other debtors, prepayments and deposits		4,282	3,135
Inventories	18	51,494	40,063
Property held for resale	19	–	15,980
Equity investments at fair value through profit or loss/other investments	20	3,220	3,064
Tax recoverable		432	–
Pledged fixed deposits	22	8,229	4,067
Cash and bank balances		6,534	5,466
Total current assets		169,457	117,316
CURRENT LIABILITIES			
Trade creditors	21	47,165	42,665
Bills payable		1,994	2,353
Other creditors and accruals		11,908	11,521
Tax payable		–	513
Bank and other borrowings	22	114,867	47,669
Total current liabilities		175,934	104,721
NET CURRENT ASSETS/(LIABILITIES)		(6,477)	12,595
TOTAL ASSETS LESS CURRENT LIABILITIES		203,777	204,307
NON-CURRENT LIABILITIES			
Bank and other borrowings	22	8,853	7,562
Net assets		194,924	196,745
EQUITY			
Issued share capital	25	40,184	40,184
Reserves	26(a)	154,740	156,561
Total equity		194,924	196,745

Lau Kwai
Director

Lau Chung Yim
Director