

Biographical Details of Directors and Senior Management

Mr. WU Chi Chiu, aged 43, was appointed as executive director of the Company in February 2006 and as Deputy Chairman and Chief Executive Officer of the Group in March 2006. Mr. Wu holds a Bachelor of Science degree from the University of Toronto. Mr. Wu is an experienced investor in local property market. He has over 10 years of experience in the field of property investment and development in Hong Kong and securities investment in local equity market. He is responsible for strategic planning and corporate development of the Group.

Ms. FAN Wei, aged 50, was appointed as executive director of the Company in February 2006 and is the Deputy Chief Executive Officer of the Group. Ms. Fan has substantial years of experience in the media industry. She has been an executive director of China Chief Cable TV Group Limited, a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, since January 2005. She has also been employed by Sky Dragon Digital Television and Movies Limited since 2003 and is the general manager and a director of that company. Prior to that, Ms. Fan had been the deputy general manager of ATV Enterprises Limited from 2000 to 2003 and was responsible for TV content distribution. She possesses a Master degree in Business Administration from the Murdoch University in Australia.

Mr. Jeffrey WANG, aged 35, was appointed as executive director of the Company in February 2006 and is the Chief Operating Officer of the Group. Mr. Wang has more than 8 years of experience in the field of project development, project implementation, and procurement for various power plants, industrial plants and transportation projects. Mr. Wang has substantial years of working experience in Asia, such as Thailand and Vietnam and used to work as Head of the Procurement Department in Electrowatt-Ekono (Thailand). His departmental activities include support for project acquisition and cost estimation, bid preparation, commercial analysis, commercial negotiation, logistics and contract management for three ongoing combined cycle power plants and several industrial plants.

Mr. HUANG An Guo, aged 52, was appointed as independent non-executive director of the Company in February 2006 and became Chairman of the Group in April 2006. Mr. Huang has substantial years of experience in the advertising industry. Mr. Huang is an experienced project coordinator in the field of public relation for media business. He currently is a director of Shanghai Jin Li Advertising Company Limited and China Digital Broadcasting Company Limited. Mr. Huang graduated from Shanghai Fudan University.

Mr. LO Chi Ho, William, aged 40, was appointed as independent non-executive director of the Company in February 2006. Mr. Lo has obtained Chartered Accountant qualification in the United Kingdom and is a fellow of the Hong Kong Institute of Certified Public Accountants. Mr. Lo holds an honour Bachelor degree in Chemical Engineering and Fuel Technology from Sheffield University in the United Kingdom. Mr. Lo has over 17 years of accounting and corporate finance experience working as senior management in international accounting firms in the United Kingdom and Hong Kong, multinational consumable goods company, international investment banks, and was a director of Skynet (International Group) Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Mr. Lo currently is the chief executive officer and an executive director of Sino Gas Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is also the independent non-executive director of China Spacesat Co., Ltd., a A-Share company listed on the Shanghai Stock Exchange in the PRC.

Ms. WONG Fei Tat, aged 31, was appointed as independent non-executive director of the Company in February 2006. Ms. Wong holds a Bachelor degree in Commerce from the University of Sydney and a postgraduate diploma in Corporate Administration from the Hong Kong Polytechnic University. She is an associate member of the Hong Kong Institute of Certified Public Accountants, the Institute of Chartered Secretaries and Administrators, the Hong Kong Institute of Chartered Secretaries and is a Certified Practising Accountant of CPA Australia. She has over 10 years of experience in the accounting field.