

# Balance Sheets

As at 31 March 2006

	Note	Group		Company	
		2006 HK\$'000	2005 HK\$'000 (restated)	2006 HK\$'000	2005 HK\$'000
<b>ASSETS AND LIABILITIES</b>					
<b>Non-current assets</b>					
Investment properties	17	77,400	89,500	–	–
Property, plant and equipment	18	79,219	180,904	–	–
Interests in subsidiaries	19	–	–	46,145	273,679
Interests in associates	20	5,424	61,044	–	–
Premium for land lease	21	82,759	52,675	–	–
Other non-current assets	22	3,739	72,908	–	–
Deferred tax assets	30	–	1,055	–	–
		<b>248,541</b>	458,086	<b>46,145</b>	273,679
<b>Current assets</b>					
Inventories	23	4,229	4,939	–	–
Financial assets at fair value through profit or loss / Marketable securities	24	–	334	–	–
Trade and other receivables	25	170,660	380,187	–	2,965
Pledged bank deposits		2,160	9,187	–	–
Bank balances and cash	26	35,202	33,919	426	191
		<b>212,251</b>	428,566	<b>426</b>	3,156
<b>Current liabilities</b>					
Trade and other payables	27	318,559	471,999	1,000	1,690
Borrowings due within one year	28	43,113	45,328	–	–
Obligations under finance leases	29	2,037	4,078	–	–
Taxation		6,246	7,409	–	–
		<b>369,955</b>	528,814	<b>1,000</b>	1,690
<b>Net current (liabilities) assets</b>		<b>(157,704)</b>	(100,248)	<b>(574)</b>	1,466
<b>Total assets less current liabilities</b>		<b>90,837</b>	357,838	<b>45,571</b>	275,145
<b>Non-current liabilities</b>					
Borrowings due after one year	28	37,799	50,346	–	–
Obligations under finance leases	29	378	1,643	–	–
Long-term trade payables	27(a)	–	24,772	–	–
Deferred tax liabilities	30	–	2,232	–	–
		<b>38,177</b>	78,993	–	–
<b>NET ASSETS</b>		<b>52,660</b>	278,845	<b>45,571</b>	275,145

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As at 31 March 2006

	Note	Group		Company	
		2006 HK\$'000	2005 HK\$'000 (restated)	2006 HK\$'000	2005 HK\$'000
<b>CAPITAL AND RESERVES</b>					
Issued capital	31	<b>394,107</b>	394,107	<b>394,107</b>	394,107
Reserves	33	<b>(348,276)</b>	(148,239)	<b>(348,536)</b>	(118,962)
<b>Total capital and reserves attributable to equity holders of the Company</b>		<b>45,831</b>	245,868	<b>45,571</b>	275,145
<b>Minority interest</b>	33	<b>6,829</b>	32,977	–	–
<b>TOTAL EQUITY</b>		<b>52,660</b>	278,845	<b>45,571</b>	275,145

Approved and authorised for issue by the Board of Directors on 12 July 2006

**WU Chi Chiu**

Director

**FAN Wei**

Director