

## Financial Highlight

The following is a summary of the published consolidated results and of the assets and liabilities of the Group for the last five financial years as extracted from the audited financial statements and adjusted retrospectively for the effect of the impact of the new and revised Hong Kong Financial Reporting Standards, including Hong Kong Accounting Standards and Interpretations, issued by the Hong Kong Institute of Certified Public Accountants, as set out in note 2 to the financial statements.

### RESULTS

	Year ended 31 March				
	2006 HK\$'000	2005 HK\$'000 (Restated)	2004 HK\$'000 (Restated)	2003 HK\$'000 (Restated)	2002 HK\$'000 (Restated)
Turnover	<b>759,107</b>	552,914	841,473	201,996	201,996
Profit/(loss) before tax	<b>171,842</b>	144,872	91,679	24,445	(494,234)
Profit/(loss) for the year attributable to equity holders of the Company	<b>105,035</b>	102,403	52,234	4,061	(543,710)
Dividends	<b>43,182</b>	–	–	–	–

### ASSETS AND LIABILITIES

	As at 31 March				
	2006 HK\$'000	2005 HK\$'000 (Restated)	2004 HK\$'000 (Restated)	2003 HK\$'000 (Restated)	2002 HK\$'000 (Restated)
Total assets	<b>5,398,368</b>	4,567,046	3,014,428	2,652,345	2,592,123
Total liabilities	<b>(3,751,642)</b>	(3,186,425)	(1,714,942)	(1,552,176)	(1,497,922)
Net assets	<b>1,646,726</b>	1,380,621	1,299,486	1,100,169	1,094,201
Minority interests	<b>(40,628)</b>	(59,315)	(45,011)	(8,682)	(6,775)
Equity attributable to equity holders of the Company	<b>1,606,098</b>	1,321,306	1,254,475	1,091,487	1,087,426



## Financial Highlight (Continued)

	Year ended 31 March	
	2006 HK\$'000	2005 HK\$'000
<b>Turnover by activity</b>		
– Sale of properties	742,927	524,988
– Rental income	12,601	24,836
– Property management	3,579	3,090
<b>Total</b>	<b>759,107</b>	<b>552,914</b>
	Year ended 31 March	
	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>Profit/(loss) before tax by activity</b>		
– Sale of properties	175,433	108,520
– Rental income	45,056	67,589
– Property management	(1,050)	(3,427)
– Corporate and others	(32,335)	(7,679)
	<b>187,104</b>	<b>165,003</b>
Interest income	312	180
Finance costs	(15,574)	(19,716)
Share of profits and losses of:		
An associate	–	(433)
Amortisation of goodwill on acquisition of an associate	–	(162)
<b>Profit before tax</b>	<b>171,842</b>	<b>144,872</b>