

Consolidated Statement of Changes in Equity

Year ended 31 March 2006

		Attributable to equity holders of the Company										Total equity HK\$'000		
		Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Capital reserve HK\$'000	Leasehold property revaluation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Properties held for development revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	PRC reserve funds HK\$'000	Retained profits HK\$'000		Total HK\$'000	Minority interests HK\$'000
At 1 April 2004		202,400	330,080	131,803	10,781	4,863	54,551	13,362	(472)	6,073	513,018	1,266,459	48,995	1,315,454
As previously reported		-	-	-	-	(524)	-	(13,362)	-	-	1,902	(11,984)	(3,984)	(15,968)
Prior year adjustments		202,400	330,080	131,803	10,781	4,339	54,551	-	(472)	6,073	514,920	1,254,475	45,011	1,299,486
As restated		-	-	-	-	-	-	-	-	-	102,403	102,403	(1,192)	101,211
Net profit for the year (as restated)		-	-	-	-	-	-	-	-	-	102,403	102,403	(1,192)	101,211
Revaluation reserve released on disposal of investment properties		-	-	-	-	-	(35,572)	-	-	-	-	(35,572)	-	(35,572)
Acquisition of subsidiaries		-	-	-	-	-	-	-	-	-	-	-	26,249	26,249
Disposal of subsidiaries		-	-	-	-	-	-	-	-	-	-	-	(10,753)	(10,753)
Transfer from retained profits		-	-	-	-	-	-	-	-	3,624	(3,624)	-	-	-
At 31 March 2005		202,400	330,080	131,803	10,781	4,339	18,979	-	(472)	9,697	613,699	1,321,306	59,315	1,380,621

Consolidated Statement of Changes in Equity (Continued)

Year ended 31 March 2006

Attributable to equity holders of the Company

Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Capital reserve HK\$'000	Leasehold property revaluation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	PRC reserve funds HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1 April 2005	202,400	330,080	131,803	10,781	4,863	18,979	(472)	9,697	613,716	-	1,321,847	59,315	1,381,162
As previously reported	-	-	-	-	(524)	-	-	-	(17)	-	(541)	-	(541)
Prior year adjustments 2.4	-	-	-	(9,852)	-	(18,979)	-	-	148,537	-	119,706	-	119,706
Opening adjustments 2.4	-	-	-	-	-	-	-	-	-	-	-	-	-
As restated	202,400	330,080	131,803	929	4,339	-	(472)	9,697	762,236	-	1,441,012	59,315	1,500,327
Exchange realignment	-	-	-	-	-	-	55,653	-	-	-	55,653	397	56,050
Total income recognised directly in equity	-	-	-	-	-	-	55,653	-	-	-	55,653	397	56,050
Net profit for the year	-	-	-	-	-	-	-	-	105,035	-	105,035	1,026	106,061
Total income and expense for the year	-	-	-	-	-	-	55,653	-	105,035	-	160,688	1,423	162,111
Acquisition of minority interests	-	-	-	-	-	-	-	-	-	-	-	(20,110)	(20,110)
Deficit on revaluation 15	-	-	-	-	(365)	-	-	-	-	-	(365)	-	(365)
Issue of shares 32	8,125	17,691	-	-	-	-	-	-	-	-	25,816	-	25,816
Interim 2006 dividend 12	-	-	(21,053)	-	-	-	-	-	-	-	(21,053)	-	(21,053)
Proposed final 2006 dividend 12	-	-	(22,129)	-	-	-	-	-	-	22,129	-	-	-
At 31 March 2006	210,525	347,771	88,621	929	3,974	-	55,181	9,697	867,271	22,129	1,606,098	40,628	1,646,726