

CONSOLIDATED BALANCE SHEET

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current assets			
Deposits and prepayments	16	—	27,721
Interests in leasehold land and land use rights	17	12,726	12,814
Property, plant and equipment	18	29,109	30,544
Interests in associates	20	16,792	5,547
Goodwill	21	19,458	—
Options to acquire an equity interest of a company	22	—	15,000
Available-for-sale financial assets	23	688	9,346
		78,773	100,972
Current assets			
Inventories	24	5,365	6,901
Trade receivables	25	5,807	11,393
Prepayments, deposits and other receivables	26	4,298	9,935
Tax prepaid		1,083	643
Cash and cash equivalents	27	4,716	5,107
		21,269	33,979
Current liabilities			
Interest-bearing bank borrowings — secured	28	7,843	8,735
Bank overdraft		939	2,713
Trade deposits received		3,344	2,722
Trade payables	29	14,624	16,895
Other payables and accrued expenses	30	9,244	1,171
Amount due to a related party	41	1,000	—
Current portion of finance lease payables	31	—	79
		36,994	32,315
Net current (liabilities)/assets		(15,725)	1,664
Total assets less current liabilities		63,048	102,636



CONSOLIDATED BALANCE SHEET *(Continued)*

At 31 March 2006

	<i>Note</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i> <i>(Restated)</i>
Equity			
Share capital	32	16,295	16,294
Share premium and reserves		39,143	75,007
Equity attributable to ordinary equity shareholders of the Company		55,438	91,301
Minority interests		7,610	9,823
		63,048	101,124
Non-current liabilities			
Interest-bearing bank borrowings — secured	28	—	1,512
		63,048	102,636

Approved by the Board of Directors on 25 July 2006

Cheung Keng Ching
Chairman

Chou Mei
Director

The accompanying notes form an integral part of these financial statements.

