

BALANCE SHEET

At 31 March 2006

	<i>Note</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i> <i>(Restated)</i>
Non-current assets			
Investments in subsidiaries	19	87,971	71,713
Current assets			
Prepayments, deposits and other receivables	26	60	60
Cash and cash equivalents	27	24	213
		84	273
Current liabilities			
Other payables and accrued expenses	30	19	—
Net current assets		65	273
Net assets less current liabilities		88,036	71,986
Equity			
Share capital	32	16,295	16,294
Share premium and reserves	33	71,741	55,692
Total equity		88,036	71,986

Approved by the Board of Directors on 25 July 2006

Cheung Keng Ching
Chairman

Chou Mei
Director

The accompanying notes form an integral part of these financial statements.

