

FIVE YEAR FINANCIAL SUMMARY

31 March 2006 (in HK Dollars)

The following is a summary of the published results and of the assets and liabilities of the Group for the five years ended 31 March 2006 prepared on the basis set out in the note below.

Results

	Year ended 31 March				
	2006 HK\$'000	2005 HK\$'000 (Restated)	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Turnover	194,281	162,122	144,561	163,112	126,738
(Loss)/Profit before tax and minority interests	(38,607)	(7,428)	15,479	32,901	23,993
Tax	—	(440)	(1,435)	(2,666)	(1,355)
(Loss)/Profit after tax and before minority interests	(38,607)	(7,868)	14,044	30,235	22,638
Minority interests	1,662	1,371	209	—	—
Net (loss)/profit from ordinary activities attributable to shareholders	(36,945)	(6,497)	14,253	30,235	22,638

Assets and Liabilities

	As at 31 March				
	2006 HK\$'000	2005 HK\$'000 (Restated)	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Non-current assets	78,773	100,972	93,065	66,289	37,257
Current assets	21,269	33,979	38,840	35,484	9,818
Current liabilities	(36,994)	(32,315)	(19,111)	(18,155)	(8,749)
Non-current liabilities	—	(1,512)	(4,198)	(225)	—
Minority interests	(7,610)	(9,823)	(11,194)	—	—
Net assets	55,438	91,301	97,402	83,393	38,326

Note: The summary of the published combined results of the Group for the year ended 31 March 2002 and of the assets and liabilities of the Group as at 31 March 2002 have been extracted from the Prospectus. This summary was prepared from the audited financial statements of the companies now comprising the Group, as if the current structure of the Group had been in existence throughout these financial years. The results of the Group for the years ended 31 March 2003, 2004 and 2005 and its assets and liabilities as at 31 March 2003, 2004 and 2005 have been extracted from the accompanying audited financial statements.

