

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (Restated)
Turnover	7	489,715	590,001
Cost of sales		(400,355)	(461,181)
Gross profit		89,360	128,820
Other income		9,386	5,127
Distribution costs		(12,689)	(20,873)
Administrative expenses		(49,459)	(55,345)
Gain arising on change in fair value of investment properties		189,730	—
Reversal of deficit arising			
on revaluation of investment properties		—	140,690
Gain on fair value changes of investments held for trading		12	—
Unrealised gain on other investments		—	158,579
Impairment loss on trade and other receivables	9	(33,513)	(4,215)
Loss on disposal of investment properties		(1,136)	—
Gain on disposal of subsidiaries	10	—	14,149
Share of results of associates		(4,548)	2,876
Finance costs	11	(4,609)	(3,566)
Profit before taxation	12	182,534	366,242
Taxation	14	(9,683)	(17,773)
Profit for the year attributable to equity holders of the Company		172,851	348,469
Earnings per share	16		
Basic		HK\$0.131	HK\$0.286
Diluted		N/A	HK\$0.285