

## CONSOLIDATED BALANCE SHEET

At 31 March 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>Non-current assets</b>			
Property, plant and equipment	18	24,190	24,435
Investment properties	19	589,700	619,970
Intangible asset	20	921	921
Interests in associates	21	62,887	15,729
Available-for-sale investments	22	93,987	—
		<u>771,685</u>	<u>661,055</u>
<b>Current assets</b>			
Properties held for sale	23	14,426	21,624
Investments held for trading	24	3,600	—
Other investments	25	—	244,030
Inventories	26	7,766	2,423
Trade and other receivables	27	72,226	196,213
Loans receivable	28	66,053	71,875
Bills receivable	29	17,220	44,925
Tax recoverable		301	2,051
Bank balances and cash	30	174,580	83,901
		<u>356,172</u>	<u>667,042</u>
<b>Current liabilities</b>			
Trade and other payables	31	41,754	37,118
Bills payable	32	4,514	1,564
Tax payable		24,364	23,727
Obligations under finance leases – amount due within one year	33	—	18
Bank borrowings – amount due within one year	34	3,819	120,986
Consideration repayable on disposal of subsidiaries	39	—	11,120
		<u>74,451</u>	<u>194,533</u>
<b>Net current assets</b>		<u>281,721</u>	<u>472,509</u>
		<u><u>1,053,406</u></u>	<u><u>1,133,564</u></u>

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At 31 March 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>Capital and reserves</b>			
Share capital	35	132,367	132,367
Reserves		898,561	921,321
		<u>1,030,928</u>	<u>1,053,688</u>
<b>Non-current liabilities</b>			
Bank borrowings – amount due after one year	34	—	66,363
Deferred taxation	37	22,478	13,513
		<u>22,478</u>	<u>79,876</u>
		<u>1,053,406</u>	<u>1,133,564</u>

The consolidated financial statements on pages 27 to 81 were approved and authorised for issue by the Board of Directors on 21 July 2006 and are signed on its behalf by:

**Tse Wing Chiu, Ricky**  
*Director*

**Lui Yuk Chu**  
*Director*