

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2006

	Attributable to equity holders of the Company									
	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000 (note a)	Translation reserve HK\$'000	Special reserve HK\$'000 (note b)	Contributed surplus HK\$'000 (note c)	Investment revaluation reserve HK\$'000	Share option reserve HK\$'000	Accumulated (losses) profits HK\$'000	Total HK\$'000
At 1 April 2004										
– as previously stated	88,245	1,117,131	895,932	—	9,800	—	—	—	(1,443,893)	667,215
– effect of changes in accounting policies (see note 3)	—	—	—	—	—	—	—	—	(3,912)	(3,912)
– as restated	88,245	1,117,131	895,932	—	9,800	—	—	—	(1,447,805)	663,303
Profit for the year and total recognised income for the year	—	—	—	—	—	—	—	—	348,469	348,469
Reductions of share premium and capital reserve and offsetting accumulated losses (see note 35(a))	—	(1,117,131)	(895,932)	—	—	227,555	—	—	1,785,508	—
Rights issue of shares at a price of HK\$0.11 per rights share (see note 35(b))	44,122	4,412	—	—	—	—	—	—	—	48,534
2004 final dividend paid	—	—	—	—	—	(6,618)	—	—	—	(6,618)
At 31 March 2005 and 1 April 2005	132,367	4,412	—	—	9,800	220,937	—	—	686,172	1,053,688
Change in fair value of available-for-sale investments	—	—	—	—	—	—	(191,630)	—	—	(191,630)
Share of translation reserve of associates	—	—	—	737	—	—	—	—	—	737
Net income (expenses) recognised directly in equity	—	—	—	737	—	—	(191,630)	—	—	(190,893)
Profit for the year	—	—	—	—	—	—	—	—	172,851	172,851
Total recognised income and expenses for the year	—	—	—	737	—	—	(191,630)	—	172,851	(18,042)
Recognition of equity-settled share-based payments	—	—	—	—	—	—	—	1,900	—	1,900
2005 final dividend paid	—	—	—	—	—	—	—	—	(6,618)	(6,618)
At 31 March 2006	132,367	4,412	—	737	9,800	220,937	(191,630)	1,900	852,405	1,030,928

Notes:

- (a) The capital reserve of the Group represents the credit arising from the reduction of the share capital of the Company in 1999 and 2002.
- (b) The special reserve of the Group represents the difference between the nominal value of the share capital issued by the Company and the nominal value of the share capital and share premium of the companies now forming the Group pursuant to the group reorganisation prior to the listing of the Company's shares in 1995.
- (c) The contributed surplus of the Group represents the credit arising from the reduction of certain reserves of the Company in August 2004.