

Balance Sheet

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	–	–
Interests in subsidiaries	15	–	–
CURRENT ASSETS			
Due from subsidiaries	15	277,673	213,502
Prepayments, deposits and other receivables	21	26	376
Cash and cash equivalents	22	320	63,861
Total current assets		278,019	277,739
CURRENT LIABILITIES			
Tax payable		354	354
Accruals		1,308	2,005
Due to subsidiaries	15	36,251	31,088
Total current liabilities		37,913	33,447
NET CURRENT ASSETS		240,106	244,292
Net assets		240,106	244,292
EQUITY			
Issued capital	26	11,332	113,324
Reserves	27(b)	228,774	130,968
Total equity		240,106	244,292

Wong Howard
Director

Wong Yat Fai
Director