

Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current assets			
Property, plant and equipment	15	1,585	1,556
Investments in subsidiaries	16	412,184	412,184
Interests in associates	17	68,705	–
Other non-current assets	20	380	380
		<u>482,854</u>	<u>414,120</u>
Current assets			
Trade and other receivables and prepayments	23	76,849	5,569
Amounts due from subsidiaries	16	780,152	1,112,815
Cash and cash equivalents	26	38	2,547
		<u>857,039</u>	<u>1,120,931</u>
Current liabilities			
Trade and other payables and deposits received	27	14,254	5,594
Amounts due to subsidiaries	16	644,548	922,890
Amount due to a related company	28	450	40,555
Other borrowings, unsecured – due within one year	29	–	105,000
		<u>659,252</u>	<u>1,074,039</u>
Net current assets		<u>197,787</u>	<u>46,892</u>
		680,641	461,012
Equity			
Share capital	32	558,492	468,492
Share premium and reserves	33	82,149	(7,480)
		<u>640,641</u>	<u>461,012</u>
Non-current liabilities			
Other borrowings, unsecured – due after one year	29	40,000	–
		<u>680,641</u>	<u>461,012</u>

Approved by the Board of Directors on 20 July 2006 and signed on its behalf by:

Zhang Yang
Director

Lam Cheung Shing, Richard
Director

The accompanying notes form an integral part of these financial statements.