

BIOGRAPHICAL DETAILS OF DIRECTORS OF THE COMPANY AND THE INVESTMENT MANAGER

Directors of the Company

The Board comprises the following persons:

Executive Director

Mr. Wang Chun Lin, aged 54, is presently the Chairman of the Board of Directors of the Company. He is responsible for formulating company's policies, supervising the daily operation, identifying target companies for investment and coordinating portfolio management and investor communication tasks of the Group. Mr. Wang graduated from Fudan University (復旦大學). He has extensive experience in the trading and production of electronic products, research and development on computer software and marketing in the PRC. He was the Managing Director of Beijing Hwa Meng Enterprises Company (北京華盟實業公司), a property investment and development company in the PRC.

Non-executive Directors

Mr. Luk Cheong, aged 42, was appointed as a non-executive director of the Company on 29 October 2002. Mr. Luk holds a bachelor's degree in Civil and Construction Engineering from South China University of Technology Civil Engineering in China in July 1986. Since then, Mr. Luk had worked with The Tenth Design and Research Institute of Chinese, The Ministry of Electronic Industry and its affiliated branches for 10 years. He had been the Director, the President Assistant and other positions during that period of time. His main duties include administrative management, coordinating governmental department relationships, assisting president in decision making and operations. During his tenure, he was also assigned to work in Hong Kong and to explore Hong Kong market cooperation.

Since 1996, Mr. Luk has been the Chief Executive Officer of Shenzhen Guoye Holding Limited. He has accumulated sound experience in property and investment markets. Mr. Luk is also a director of US-CHINA Business Centre of Shenzhen and a member of Shenzhen Federation of Young Entrepreneur.

Ms. Annie Wang, aged 31, was appointed as a non-executive director of the Company on 6 October 2003. Ms. Wang was educated at Shanghai University of Finance and Economics (上海財經大學). She has been active in share investment for more than five years and in the areas of identifying target for investment, coordinating investment management and share investment activities. Ms. Wang had also served in the financial services industry as fund manager and consultant for various financial institutions and a director of an investment company in Hong Kong.

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Directors of the Company *(continued)*

Non-executive Director *(continued)*

Mr. Li Jian Wei, aged 48, was appointed as a non-executive director of the Company on 15 October 2003. Mr. Li was educated at Beijing College of Economics, now known as Capital University of Economics and Business (北京經濟學院現為首都經濟貿易大學) and has attended the Postgraduate School of Renmin University of China (人民大學) in Business Administration. He has extensive experience in the transportation, publication, advertising, electronic products and investment. He has served as a director of several investment companies in China and Hong Kong. He is also a director of the Company's substantial shareholder, Parkwin Global Limited.

Independent Non-executive Directors

Mr. Li Man Nang, aged 57 and was appointed as an independent non-executive director of the Company on 19 October 2003. He was qualified as a Professional Accountant in 1972 with a distinguished result. Between 1965 and 1978, he has worked in the areas of finance, accounting, management and development with a number of listed and multinational companies. Since 1979, he has established a number of companies in the businesses of jewelry, finance, securities, property development and investment and has served as a director for those companies.

He is presently a fellow member of The Chartered Institute of Management Accountants, The Association of International Accountants and the Hong Kong Institute of Certified Public Accountants. He also has a distinguished record in public service. He has served as Honorary President, Chairman and Adviser for several organizations.

Mr. Wang Tianye, aged 48 and was appointed as an independent non-executive director of the Company on 26 September 2003. Mr. Wang is also the general manager of an investment company and a director of several companies in Hong Kong. Mr. Wang has graduated from Macquarie University in Australia and obtained a master degree in applied finance. He was the Senior Associate of Australian Institute of Banking and Finance (AAIBF Snr). Mr. Wang has over 20 years' experience in banking, finance and investment.

Ms. Fang Tsz Ying, aged 36, was appointed as an independent non-executive director of the Company on 30 September 2004. Ms. Fang is also a director of Bestplace Corporation Limited, a Hong Kong company which has extensive experience in investment properties.

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Directors of the Company *(continued)*

Company Secretary

Mr. YAU Yan Ming Raymond, aged 38, was appointed as the Company Secretary and Qualified Accountant of the Company on 20 June 2005. He is a Certified Public Accountant both in Hong Kong and in the USA. He is also an associate member of Hong Kong Institute of Certified Public Accountants and American Institute of Certified Public Accountants. Mr. Yau obtained his master of science degree majoring in Japanese business studies and bachelor of business administration degree majoring in accounting in the USA. Mr. Yau has 10 years of working experience in areas of auditing, accounting, taxation, company secretarial, corporate finance and financial management. Mr. Yau had worked for Hong Kong accounting firms and listed companies. Before joining the company, Mr. Yau worked as a group financial controller in a locally listed company.

Directors of the Investment Manager

The Directors of the Investment Manager are:

Dr. Zhao Bing is an Executive Director of Simplex Capital Asia Limited. He possesses a Doctorate degree in Operational Research from Columbia University, New York. Before he co-founded the Company with his former colleagues at Salomon Brothers, he worked in New York, Tokyo and Hong Kong for investment bank's proprietary trading group in the area of Asian Pacific strategies as a senior trader. He is a registered investment adviser under the Securities Ordinance of Hong Kong and has counselled numerous listed and non-listed companies in Hong Kong and Mainland China on investment strategies, risk management as well as overall management. Dr. Zhao is registered under the Securities and Futures Ordinance in Hong Kong as an investor advisor for securities advisory and assets management.

Dr. Xia Ying is an Executive Director of Simplex Capital Asia Limited. After obtaining his Juris Doctor degree from Yale Law School and having been admitted to the New York Bar, Mr. Xia worked as a corporate finance associate in the New York law firm of Sadden, Arps before joining Salomon Brothers investment banking division. Afterwards, he served as Director of Investment Banking of W. I. Carr Indosuez Capital and was the founder of KGI Capital Limited, the corporate finance and investment arm of KGI Asia. Most recently, Mr. Xia was the Head of Financial Advisory of Swiss Re in Asia Pacific. Dr. Xia is registered under the Securities and Futures Ordinance in Hong Kong as an investor advisor for corporate finance advisory.