

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31 March 2006

| | Notes | 2006 HK\$'000 | 2005 HK\$'000 |
|---|-------|---------------------|------------------|
| TURNOVER | 5 | 38 | 2,099 |
| Cost of financial assets at fair value through profit or loss/trading securities sold | | – | (2,059) |
| Unrealised gain on financial assets at fair value through profit or loss | | 2 | – |
| Unrealised loss on trading securities | | – | (4) |
| OPERATING INCOME | | 40 | 36 |
| Gain on disposal of investment in available-for-sale financial assets | 6 | 2,013 | – |
| Loss on disposal of investment in non-trading securities | | – | (437) |
| Other income | | 141 | 617 |
| Write back of other receivables | | – | 168 |
| Administrative expenses | | (3,672) | (3,899) |
| LOSS FROM OPERATIONS | 7 | (1,478) | (3,515) |
| Taxation | 9 | – | – |
| LOSS FOR THE YEAR | | (1,478) | (3,515) |
| DIVIDENDS | 10 | – | – |
| LOSS PER SHARE | 11 | | |
| – Basic | | (0.42) cents | (0.99) cents |

The accompanying notes form an integral part of these financial statements.