

Balance Sheet

At 31 March 2006

| | Notes | 2006 HK\$'000 | 2005 HK\$'000 |
|---|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Interests in subsidiaries | 22 | 138,813 | 142,907 |
| CURRENT ASSETS | | | |
| Other receivables, deposits and prepayments | | 271 | 182 |
| Bank balances | | 10 | 10 |
| | | 281 | 192 |
| CURRENT LIABILITIES | | | |
| Other payables and accruals | | 565 | 484 |
| NET CURRENT LIABILITIES | | | |
| | | (284) | (292) |
| | | 138,529 | 142,615 |
| CAPITAL AND RESERVES | | | |
| Share Capital | 32 | 18,712 | 18,712 |
| Share premium and reserves | 34 | 119,817 | 123,903 |
| | | 138,529 | 142,615 |

Approved and authorised for issue by the Board of Directors on 21 July 2006.

Wu Ho Fai David
Director

Chan Chi Mei Miranda
Director