

CONSOLIDATED BALANCE SHEET

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current assets			
Property, plant and equipment	9	12,103	16,479
Leasehold land	10	5,757	6,241
Goodwill	11	-	5,524
Available-for-sale financial assets	13	2,695	35,940
		20,555	64,184
Current assets			
Inventories	14	8,951	11,303
Trade receivables	15	5,392	8,969
Prepayments, deposits and other receivables	16	4,038	10,871
Cash and cash equivalents		2,488	4,246
		20,869	35,389
Total assets		41,424	99,573
Equity			
Capital and reserves attributable to the equity holders of the Company			
Share capital	17	3,200	3,200
Reserves	18	51	79,661
		3,251	82,861
Minority interests		-	2,262
		3,251	85,123
Non-current liabilities			
Interest-bearing bank borrowings, secured	19	5,689	5,950
Deferred tax liabilities	20	167	167
		5,856	6,117
Current liabilities			
Interest-bearing bank borrowings, secured	19	261	250
Trade and other payables	21	3,345	6,909
Amount due to a director	22	8,261	-
Tax payables		20,450	1,174
		32,317	8,333
Total equity and liabilities		41,424	99,573
Net current (liabilities)/assets		(11,448)	27,056
Total assets less current liabilities		9,107	91,240

Approved by the Board of Directors on 26 July 2006 and signed on its behalf by:

Bessie Siu
Director

Fu Wing Kwok, Ewing
Director

The accompanying notes form an integral part of these financial statements.