

BALANCE SHEET

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current assets			
Property, plant and equipment	9	145	228
Interests in subsidiaries	12	15,274	71,197
		<u>15,419</u>	<u>71,425</u>
Current assets			
Prepayments, deposits and other receivables	16	226	85
Cash and cash equivalents		31	11
		<u>257</u>	<u>96</u>
Total assets		<u>15,676</u>	<u>71,521</u>
Equity			
Capital and reserves attributable to the equity holders of the Company			
Share capital	17	3,200	3,200
Reserves	18	731	42,258
		<u>3,931</u>	<u>45,458</u>
Current liabilities			
Trade and other payables	21	469	403
Amount due to a director	22	2,792	–
Amounts due to subsidiaries	12	8,484	25,660
		<u>11,745</u>	<u>26,063</u>
Total equity and liabilities		<u>15,676</u>	<u>71,521</u>
Net current liabilities		<u>(11,488)</u>	<u>(25,967)</u>
Total assets less current liabilities		<u>3,931</u>	<u>45,458</u>

Approved by the Board of Directors on 26 July 2006 and signed on its behalf by:

Bessie Siu
Director

Fu Wing Kwok, Ewing
Director

The accompanying notes form an integral part of these financial statements.