

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Turnover	6	48,428	101,974
Cost of sales		(38,892)	(73,674)
Gross profit		9,536	28,300
Other revenue	23	431	380
Selling expenses		(2,911)	(4,636)
Administrative expenses		(19,413)	(10,092)
Impairment loss on trade receivables	15	(4,685)	–
Impairment loss on goodwill	11	(5,524)	–
Impairment loss on prepayments, deposits and other receivables		(4,745)	–
Impairment loss on available-for-sale financial assets	13	(33,245)	–
(Loss)/profit from operations	24	(60,556)	13,952
Finance costs	26	(149)	(193)
Gain/(loss) on disposal of a subsidiary		1,098	(2,585)
(Loss)/profit before taxation		(59,607)	11,174
Taxation	27	(20,003)	(1,293)
(Loss)/profit for the year		(79,610)	9,881
Attributable to:			
Equity holders of the Company		(79,610)	2,160
Minority interests		–	7,721
		(79,610)	9,881
Dividend	29	–	–
(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year			
Basic	30	(HK\$0.249)	HK\$0.007
Diluted		N/A	N/A

All of the Group's activities are classified as continuing.

The accompanying notes form an integral part of these financial statements.