CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2006

Note HK\$'000 HK\$'000 [Restand] Turnover 6 48,428 (38,892) 101,974 (73,674) Gross profit 9,536 28,300 Other revenue 23 431 380 Selling expenses (19,413) (10,092) Impairment loss on groedwill 11 (5,524) - Impairment loss on prepayments, deposits and other receivables (33,245) - Impairment loss on available-for-sale financial assets 13 (33,245) - (Loss)/profit from operations 24 (60,556) 13,952 Finance costs 26 (149) (193) Gain/(loss) on disposal of a subsidiary 1,098 (2,583) (Loss)/profit for the year (79,610) 9,881 Attributable to: (79,610) 9,881 Equity holders of the Company (79,610) 9,881 Dividend 29 - - (Loss)/profit for the year 30 (HK\$0.249) HK\$0.007 Basic 30 (HK\$0.249) HK\$0.007			2006	2005
Turnover 6 48,428 101,974 Gross profit 23 9,536 28,300 Other revenue 23 431 380 Selling expenses (19,413) (10,092) Impairment loss on trade receivables 15 (4,685) - Impairment loss on prepayments, deposits and other receivables 13 - Impairment loss on available-for-sale financial assets 13 (33,245) - Impairment loss on disposal of a subsidiary 1,098 (2,583) - (Loss)/profit before taxation 27 (59,607) 11,174 Taxation 27 (20,003) (1,293) (Loss)/profit for the year - - - Minority interests - 7,721 - (Loss)/profit for the year - - - Quity holders of the Company 29 - - (Loss)/earnings per share for (loss)/profit 30 (HKS0.249) HK30.007		Note	HK\$′000	HK\$'000
Cost of sales (38,892) [73,674] Gross profit 9,536 28,300 Other revenue 23 431 380 Selling expenses (2,911) [4,636] Impairment loss on trade receivables 15 (4,685) Impairment loss on prepayments, deposits and other receivables (4,745) Impairment loss on available-for-sale financial assets 13 (33,245) Impairment loss on dvaliable-for-sale financial assets 13 (33,245) (Loss)/profit from operations 24 (60,556) 13,952 Finance costs 26 (149) (193] Gain/(loss) on disposal of a subsidiary 1,098 [2,585] (Loss)/profit before taxation 27 (20,000) (1,293) (Loss)/profit for the year - - 7,721 (Minority interests - 7,721 (79,610) 2,160 Minority interests - - 7,721 (79,610) 9,881 Dividend 29 - - - - - Basic 30 <th></th> <th></th> <th></th> <th>(Restated)</th>				(Restated)
Gross profit Other revenue239,536 (2,911)28,300 (4,636)Administrative expenses Impairment loss on trade receivables15(19,413) (10,092)Impairment loss on trade receivables15(4,685) (4,685)-Impairment loss on prepayments, deposits and other receivables(19,413) (10,092)-Impairment loss on available-for-sale financial assets13(33,245) (149)-(Loss)/profit from operations Finance costs24(60,556)13,952(Loss)/profit before taxation Taxation27(20,003) (1,293)(1,293)(Loss)/profit for the year(79,610)9,881Attributable to: Equity holders of the CompanyDividend29(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)HK\$0.007Basic30(HK\$0.249)HK\$0.007	Turnover	6	48,428	101,974
Other revenue 23 431 380 Selling expenses (2,911) (4,638) - Impairment loss on trade receivables 15 (4,688) - Impairment loss on goodwill 11 (5,524) - Impairment loss on prepayments, deposits and other receivables (4,745) - Impairment loss on available-for-sale financial assets 13 (33,245) - Impairment loss on available-for-sale financial assets 13 (33,245) - [Loss]/profit from operations 24 (60,556) 13,952 Finance costs 26 (149) (193) Gain/(loss) on disposal of a subsidiary 1,098 (2,585) (Loss)/profit before taxation 27 (20,003) (1,293) (Loss)/profit for the year - 7,721 (79,610) 9,881 Dividend 29 - - 7,721 (79,610) 9,881 Dividend 29 - - - 7,721 (79,610) 9,881 Dividend 29	Cost of sales		(38,892)	(73,674)
Selling expenses(2,911)(4,636)Administrative expenses(19,413)(10,092)Impairment loss on trade receivables15(4,685)Impairment loss on prepayments, deposits and other receivables(4,745)-Impairment loss on available-for-sale financial assets13(33,245)-(Loss)/profit from operations24(60,556)13,952Finance costs26(149)(193)Gain/(loss) on disposal of a subsidiary1,098(2,583)(Loss)/profit before taxation Taxation27(20,003)(1,293)(Loss)/profit for the year			9,536	28,300
Administrative expenses(19,413)(10,092)Impairment loss on trade receivables15(4,685)-Impairment loss on goodwill11(5,524)-Impairment loss on prepayments, deposits and other receivables(4,745)-Impairment loss on available-for-sale financial assets13(33,245)-(Loss)/profit from operations24(60,556)13,952Finance costs26(149)(193)Gain/(loss) on disposal of a subsidiary1,098(2,585)(Loss)/profit before taxation Taxation27(20,003)(1,293)(Loss)/profit for the year(79,610)9,881Attributable to: Equity holders of the Company(79,610)2,160Minority interests-7,721(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)HK\$0.007		23		
Impairment loss on trade receivables15(4,685)-Impairment loss on gropdwill11(5,524)-Impairment loss on prepayments, deposits and other receivables(4,745)-Impairment loss on available-for-sale financial assets13(33,245)-(Loss)/profit from operations24(60,556)13,952Finance costs26(149)(193)Gain/(loss) on disposal of a subsidiary1,098(2,585)(Loss)/profit before taxation Taxation27(20,003)(1,293)(Loss)/profit for the year(79,610)9,881Attributable to: Equity holders of the Company7,721(T9,610)2,160Minority interests-7,721(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30Basic30Basic30			· · · · ·	
Impairment loss on goodwill11(5,524)-Impairment loss on prepayments, deposits and other receivables(4,745)-Impairment loss on available-for-sale financial assets13(33,245)-(Loss)/profit from operations24(60,556)13,952Finance costs26(149)(193)Gain/(loss) on disposal of a subsidiary1,098(2,585)(Loss)/profit before taxation Taxation27(20,003)(1,293)(Loss)/profit for the year(79,610)9,881Attributable to: Equity holders of the Company7,721(T9,610)9,881Dividend29(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)HK\$0.007		1.5		(10,092)
Impairment loss on prepayments, deposits and other receivables(4,745)-Impairment loss on available-for-sale financial assets13(33,245)-(Loss)/profit from operations24(60,556)13,952Finance costs26(149)(193)Gain/(loss) on disposal of a subsidiary1,098(2,585)(Loss)/profit before taxation27(20,003)(11,293)(Loss)/profit for the year(79,610)9,881Attributable to: Equity holders of the Company7,721(79,610)9,8817,721(100)9,881Dividend29(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)HK\$0.007				-
deposits and other receivables(4,745)-Impairment loss on available-for-sale financial assets13(33,245)-(Loss)/profit from operations24(60,556)13,952Finance costs26(149)(193)Gain/(loss) on disposal of a subsidiary1,098(2,585)(Loss)/profit before taxation27(20,003)(1,293)(Loss)/profit for the year(79,610)9,881Attributable to:-7,721Equity holders of the Company(79,610)9,881Dividend29(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)HK\$0.007	•		(5,524)	_
Impairment loss on available-for-sale financial assets13(33,245)-(Loss)/profit from operations24(60,556)13,952Finance costs26(149)(193)Gain/(loss) on disposal of a subsidiary1,098(2,585)(Loss)/profit before taxation27(59,607)11,174Taxation27(20,003)(1,293)(Loss)/profit for the year27(79,610)9,881Attributable to:(79,610)2,160.Equity holders of the Company(79,610)2,160.Minority interests-7,721.(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)Basic30HK\$0.007			(4,745)	_
Finance costs26(149)(193)Gain/(loss) on disposal of a subsidiary1,098(2,585)(Loss)/profit before taxation27(59,607)11,174Taxation27(20,003)(1,293)(Loss)/profit for the year(79,610)9,881Attributable to:(79,610)2,160Equity holders of the Company(79,610)9,881Dividend29(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)Bosic30(HK\$0.249)HK\$0.007		5 13		
Gain/(loss) on disposal of a subsidiary1,098(2,585)(Loss)/profit before taxation Taxation27(59,607) (20,003)11,174 (1,293)(Loss)/profit for the year27(20,003) (1,293)Attributable to: Equity holders of the Company(79,610) 9,8819,881Minority interests-7,721 (79,610)Dividend29(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year Basic30(HK\$0.249)HK\$0.007	(Loss)/profit from operations	24	(60,556)	13,952
(Loss)/profit before taxation Taxation27(59,607) (20,003)11,174 (1,293)(Loss)/profit for the year(79,610)9,881Attributable to: Equity holders of the Company(79,610)2,160Minority interests-7,721(79,610)9,881Dividend29-(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)Basic30(HK\$0.249)HK\$0.007	Finance costs	26	(149)	(193)
Taxation27(20,003)(1,293)(Loss)/profit for the year(79,610)9,881Attributable to: Equity holders of the Company(79,610)2,160Minority interests-7,721(79,610)9,881Dividend29-(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)Basic30(HK\$0.249)HK\$0.007	Gain/(loss) on disposal of a subsidiary		1,098	(2,585)
(Loss)/profit for the year(79,610)9,881Attributable to: Equity holders of the Company(79,610)2,160Minority interests-7,721(79,610)9,881Dividend29-(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year Basic30(HK\$0.249)HK\$0.007				
Attributable to: (79,610) 2,160 Minority interests - 7,721 (79,610) 9,881 Dividend 29 - (Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year 30 (HK\$0.249) HK\$0.007	Taxation	27	(20,003)	(1,293)
Equity holders of the Company(79,610)2,160Minority interests7,721(79,610)9,881Dividend29(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year30(HK\$0.249)HK\$0.007	(Loss)/profit for the year		(79,610)	9,881
(79,610) 9,881 Dividend 29 - (Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year 30 (HK\$0.249) HK\$0.007			(79,610)	2,160
(79,610) 9,881 Dividend 29 - (Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year 30 (HK\$0.249) HK\$0.007				
Dividend 29 - - (Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year 30 (HK\$0.249) HK\$0.007	Minority interests			7,721
(Loss)/earnings per share for (loss)/profit attributable to the equity holders of the Company during the year Basic 30 (HK\$0.249) HK\$0.007			(79,610)	9,881
attributable to the equity holders of the Company during the yearBasic30(HK\$0.249)HK\$0.007	Dividend	29		_
Basic 30 (HK\$0.249) HK\$0.007	attributable to the equity holders of the			
Diluted N/A N/A		30	(HK\$0.249)	HK\$0.007
	Diluted		N/A	N/A

All of the Group's activities are classified as continuing.

The accompanying notes form an integral part of these financial statements.