

Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Opening balance of equity	51,985	78,954
Exchange difference on translation of foreign operations	1,363	–
Net income recognized directly in equity	1,363	–
Loss for the year attributable to the equity holders of the Company	(18,323)	(26,969)
Total recognized expenses for the year	(16,960)	(26,969)
Closing balance of equity	35,025	51,985