

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
<b>TURNOVER</b>	7	<b>1,002,490</b>	974,056
Cost of sales		<b>(888,526)</b>	(871,275)
<b>GROSS PROFIT</b>		<b>113,964</b>	102,781
Other income and gains	8	<b>6,768</b>	1,673
Gain on disposal of leasehold land and buildings and investment properties		<b>68,843</b>	–
Loss on disposal of other property, plant and equipment		<b>(63)</b>	(1,211)
Other losses	8	<b>(1,244)</b>	–
Selling and distribution expenses		<b>(14,635)</b>	(9,661)
Administrative and other operating expenses		<b>(90,909)</b>	(70,818)
Amortisation of goodwill		<b>–</b>	(214)
Impairment losses recognised in respect of goodwill		<b>(3,601)</b>	(3,645)
Finance costs	9	<b>(1,048)</b>	(748)
<b>PROFIT BEFORE TAXATION</b>	10	<b>78,075</b>	18,157
<b>TAX EXPENSE</b>	13	<b>(5,775)</b>	(7,003)
<b>PROFIT FOR THE YEAR</b>		<b>72,300</b>	11,154
<b>Attributable to</b>			
Equity holders of the company		<b>72,174</b>	11,304
Minority interests		<b>126</b>	(150)
		<b>72,300</b>	11,154
<b>DIVIDEND</b>	15	<b>23,098</b>	4,496
<b>EARNINGS PER SHARE – (HK CENTS)</b>			
– basic	16	<b>15.6 cents</b>	2.5 cents
– diluted	16	<b>15.6 cents</b>	2.5 cents