

# BALANCE SHEETS

As at 31st March, 2006

	Notes	The group		The company	
		2006 HK\$'000	2005 HK\$'000 (restated)	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>					
Property, plant and equipment	17	13,300	64,037	–	–
Investment properties	18	15,911	17,818	–	–
Leasehold land	19	64,460	45,099	–	–
Goodwill	20	–	–	–	–
Interests in subsidiaries	21	–	–	202,207	204,860
Available-for-sale financial assets	22	13,619	–	3,878	–
Investments in securities	23	–	7,638	–	–
Club debenture		–	335	–	–
Pledged long-term bank deposit	29	7,798	–	–	–
Deferred tax assets	33	41	47	–	–
		<b>115,129</b>	134,974	<b>206,085</b>	204,860
<b>CURRENT ASSETS</b>					
Inventories	24	58,415	51,493	–	–
Debtors, deposits and prepayments	25	56,663	47,188	–	–
Financial assets at fair value through profit or loss	26	27,669	–	–	–
Deposits for acquisitions of properties		–	11,398	–	–
Amount due from related companies	27	1,516	1,016	–	–
Derivative financial instruments	28	194	–	–	–
Investments in securities	23	–	3,862	–	3,862
Tax recoverable		846	292	–	–
Cash and bank balances	29	66,432	40,651	729	1,026
		<b>211,735</b>	155,900	<b>729</b>	4,888
<b>CURRENT LIABILITIES</b>					
Creditors and accrued charges	30	34,336	36,980	8	8
Derivative financial instruments	28	992	–	–	–
Other deposit received		–	18,000	–	–
Tax payable		1,253	3,875	–	–
Obligations under finance leases	31	29	33	–	–
Bank borrowings	32	2,495	3,365	–	–
		<b>39,105</b>	62,253	<b>8</b>	8

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		2006 HK\$'000	2005 HK\$'000 (restated)	2006 HK\$'000	2005 HK\$'000
<b>NET CURRENT ASSETS</b>		<b>172,630</b>	93,647	<b>721</b>	4,880
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>287,759</b>	228,621	<b>206,806</b>	209,740
<b>NON-CURRENT LIABILITIES</b>					
Obligations under finance leases	31	<b>84</b>	113	–	–
Bank borrowings	32	<b>25,984</b>	18,792	–	–
Deferred tax liabilities	33	<b>728</b>	1,143	–	–
		<b>26,796</b>	20,048	–	–
		<b>260,963</b>	208,573	<b>206,806</b>	209,740
<b>CAPITAL AND RESERVES</b>					
Share capital	34	<b>4,621</b>	4,608	<b>4,621</b>	4,608
Reserves	36	<b>255,809</b>	203,558	<b>202,185</b>	205,132
Equity attributable to equity holders of the company		<b>260,430</b>	208,166	<b>206,806</b>	209,740
Minority interests		<b>533</b>	407	–	–
Total equity		<b>260,963</b>	208,573	<b>206,806</b>	209,740

The financial statements on pages 24 to 94 were approved and authorised for issue by the board of directors on 21st July, 2006 and are signed on its behalf by:

**Chan Chung Yee, Hubert**  
Director

**Chan Chung Yin, Roy**  
Director