

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2006

	Attributable to equity holders											Total
	Share capital	Share premium	Share option reserve	Capital reserve	Leasehold			Translation reserve	Retained profits	Total	Minority interests	
					Investment property revaluation reserve	land and buildings revaluation reserve	Investment revaluation reserve					
					HK\$'000	HK\$'000	HK\$'000					
At 1st April, 2004												
As previously reported	4,496	29,535	–	28,325	8,358	27,944	–	48	96,235	194,941	557	195,498
Prior year adjustments arising from changes in accounting policies	–	–	–	–	(8,358)	(2,393)	–	318	(4,427)	(14,860)	–	(14,860)
As restated	4,496	29,535	–	28,325	–	25,551	–	366	91,808	180,081	557	180,638
Exchange differences on translation of overseas operations	–	–	–	–	–	–	–	(23)	–	(23)	–	(23)
Revaluation surplus	–	–	–	–	–	13,914	–	–	–	13,914	–	13,914
Deferred tax credited to revaluation reserve	–	–	–	–	–	5,470	–	–	–	5,470	–	5,470
Exercise of share options	112	1,804	–	–	–	–	–	–	–	1,916	–	1,916
Net profit for the year	–	–	–	–	–	–	–	–	11,304	11,304	(150)	11,154
Dividend paid	–	–	–	–	–	–	–	–	(4,496)	(4,496)	–	(4,496)
At 31st March, 2005	<u>4,608</u>	<u>31,339</u>	<u>–</u>	<u>28,325</u>	<u>–</u>	<u>44,935</u>	<u>–</u>	<u>343</u>	<u>98,616</u>	<u>208,166</u>	<u>407</u>	<u>208,573</u>
At 1st April, 2005												
As previously reported	4,608	31,339	–	28,325	23,713	47,430	–	113	103,739	239,267	407	239,674
Prior year adjustments arising from changes in accounting policies	–	–	–	–	(23,713)	(2,495)	–	230	(5,123)	(31,101)	–	(31,101)
As restated	4,608	31,339	–	28,325	–	44,935	–	343	98,616	208,166	407	208,573
Opening balance adjustments arising from changes in accounting policies	–	–	–	–	–	–	1,471	–	–	1,471	–	1,471
At 1st April, 2005 (as restated after prior year and opening balance adjustments)	4,608	31,339	–	28,325	–	44,935	1,471	343	98,616	209,637	407	210,044
Exchange differences on translation of overseas operations	–	–	–	–	–	–	–	105	–	105	–	105
Equity-settled share – based transactions	–	–	1,047	–	–	–	–	–	–	1,047	–	1,047
Release to retained profits upon disposal of leasehold land and buildings	–	–	–	–	–	(44,935)	–	–	44,935	–	–	–
Increase in fair value of available-for-sale financial assets	–	–	–	–	–	–	311	–	–	311	–	311
Exercise of share options	13	241	–	–	–	–	–	–	–	254	–	254
Net profit for the year	–	–	–	–	–	–	–	–	72,174	72,174	126	72,300
Dividend paid	–	–	–	–	–	–	–	–	(23,098)	(23,098)	–	(23,098)
At 31st March, 2006	<u>4,621</u>	<u>31,580</u>	<u>1,047</u>	<u>28,325</u>	<u>–</u>	<u>–</u>	<u>1,782</u>	<u>448</u>	<u>192,627</u>	<u>260,430</u>	<u>533</u>	<u>260,963</u>