

COMPANY BALANCE SHEET

As at 31st March, 2006

	Notes	2006 HK\$	2005 HK\$ (Restated)
NON-CURRENT ASSETS			
INVESTMENT PROPERTIES	15	865,385	193,812,893
PROPERTY, PLANT & EQUIPMENT	16	1,847,355	1,012,075
INTERESTS IN SUBSIDIARIES	17	278,758,559	195,077,589
INTERESTS IN ASSOCIATES	19	21,192,754	21,192,974
INVESTMENT SECURITIES	20	–	6,475,889
AVAILABLE-FOR-SALE FINANCIAL ASSETS	21	6,475,889	–
		309,139,942	417,571,420
CURRENT ASSETS			
TRADE AND OTHER RECEIVABLES		83,857	421,185
DEPOSITS AND PREPAYMENTS		566,050	878,103
PROFITS TAX PREPAID		122,092	–
CASH AND BANK BALANCES		819,036	630,523
		1,591,035	1,929,811
CURRENT LIABILITIES			
TRADE AND OTHER PAYABLES		19,456,593	21,448,081
BANK LOANS AND OVERDRAFTS	31	6,522,271	30,083,492
AMOUNTS DUE TO ASSOCIATES		528,925	460,235
AMOUNTS DUE TO SUBSIDIARIES		11,585,251	10,829,157
TAXATION		75,531	321,604
		38,168,571	63,142,569
NET CURRENT LIABILITIES		(36,577,536)	(61,212,758)
TOTAL ASSETS LESS CURRENT LIABILITIES		272,562,406	356,358,662
NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	31	7,343,523	39,199,127
DEFERRED TAXATION		249,523	302,891
		7,593,046	39,502,018
		264,969,360	316,856,644
CAPITAL AND RESERVES			
SHARE CAPITAL	32	197,653,500	197,653,500
RESERVES	33	61,386,255	116,238,341
PROPOSED DIVIDENDS		5,929,605	2,964,803
SHAREHOLDERS' FUNDS		264,969,360	316,856,644

CHUA NAI TUEN
Director

CHUA NAI KING
Director

The accompanying notes on pages 34 to 89 form an integral part of the financial statements.