

LIST OF PROPERTIES

As at 31st March, 2006

I. PROPERTIES HELD FOR INVESTMENT

	Location	Use	Category of lease	Group's Interest
(1)	Shops, G/F, Dragon House, 7-7B Cameron Road, Tsimshatsui, Kowloon.	Commercial	Medium term lease	100%
(2)	Room 406, 4/F, Tower 2, Silvercord, 30 Canton Road, Tsimshatsui, Kowloon.	Commercial	Medium term lease	100%
(3)	Nan Sing Industrial Building, 57-59, Kwok Shui Road, Kwai Chung, New Territories.	Industrial	Medium term lease	95%
(4)	9/F, Chao Shan Building, Dong Men Nan Road, Shenzhen, PRC.	Commercial	Medium term lease	100%
(5)	Flats C & D, 2/F, Block 2, Kwai Tak Industrial Centre, Kwai Chung, New Territories.	Industrial	Medium term lease	95%

2. TRADING PROPERTIES

Location	Estimated gross floor area (sq.m.)	Use	Group's Interest
1 unit of Tower 1, Ming Yue Hua Yuan Yitian Road, Futian Shenzhen, PRC	105	Residential	100%

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3. LAND HELD FOR DEVELOPMENT

	Location	Approximate Site Area (sq.m.)	Use	Group's interest
(1)	Nan Shan Development Zhangmutou Dongguan PRC	167,000	Industrial	100%
(2)	Nan Sing Building Town centre Zhangmutou Dongguan PRC	1,350	Residential/ Commercial	100%

note: Development plans are under consideration.

4. PROPERTIES HELD FOR SELF USE

	Location	Use	Category of lease
(1)	Residential Block of Dragon House, 7-7B Cameron Road, Tsimshatsui, Kowloon	Being converted into hotel	Medium term lease
(2)	Room 407-410, 4/F, Tower2, Silvercord, 30 Canton Road, Tsimshatsui, Kowloon.	Commercial	Medium term lease
(3)	24, Essex Crescent, Kowloon Tong, Kowloon	Residential	Medium term lease
(4)	Nan Sing Industrial Estate, Nan Shan Development, Zhangmutou, Dongguan, PRC	Industrial	Medium term lease
(5)	Flats B4, 18/F. & Flat B4, 19F., 32-34, Hong Keung Street, San Po Kong, Kowloon.	Residential	Medium term lease
(6)	Flats A4, 3/F., Hutchison Estate, 2 Lei Muk Road, Kwai Chung, N.T.	Residential	Medium term lease
(7)	Flat 8, 13/F, Block K, Fanling Centre, Fanling, N.T.	Residential	Medium term
(8)	Car Park Space No. 20 on G/F., Kwai Tak Industrial Centre, Kwai Chung, N. T.	Carpark	Medium term lease