

BALANCE SHEET

31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	17	317,275	332,618
Deferred tax assets	30	262	262
Total non-current assets		<u>317,537</u>	<u>332,880</u>
CURRENT ASSETS			
Other receivables		–	1,591
Cash and cash equivalents	27	62	85
Total current assets		<u>62</u>	<u>1,676</u>
CURRENT LIABILITIES			
Other payables and accruals		<u>532</u>	<u>1,425</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(470)</u>	<u>251</u>
Net assets		<u>317,067</u>	<u>333,131</u>
EQUITY			
Issued capital	31	49,668	51,675
Reserves	33(b)	267,399	281,456
Total equity		<u>317,067</u>	<u>333,131</u>

Tjia Boen Sien
Director

Wang Jing Ning
Director