

Consolidated Balance Sheet

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At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets			
Property, plant and equipment	13	31,305	36,275
Prepaid lease payments	14	25,059	25,394
Investment properties	15	57,836	56,015
Development costs	16	–	32,955
Interests in associates	17	3,931	12,171
Interest in a jointly controlled entity	18	–	740
Amounts due from associates	23	21,739	–
Intangible asset – club memberships	22	1,385	–
Investments in securities	19	–	1,385
		141,255	164,935
Current assets			
Inventories	20	143	3,595
Trade debtors	21	6,568	9,152
Prepaid lease payments	14	335	335
Other debtors, deposits and prepayments	23	10,227	23,151
Amounts due from fellow subsidiaries of an associate		–	7,640
Amount due from a jointly controlled entity	23	–	1,540
Amounts due from associates	23	30,898	75,796
Taxation recoverable		96	62
Held-for-trading investments	24	24,552	–
Investments in securities	19	–	23,036
Bank balances and deposits with other financial institutions	23	19,536	15,194
		92,355	159,501
Current liabilities			
Trade creditors	25	7,363	9,645
Other creditors and accrued charges	23	11,912	14,163
Amounts due to fellow subsidiaries of an associate	23	33	467
Obligations under finance leases – amount due within one year	26	48	34
		19,356	24,309
Net current assets		72,999	135,192
		214,254	300,127

Consolidated Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
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Capital and reserves			
Share capital	28	373,398	346,160
Reserves		(162,586)	(49,388)
		<hr/>	<hr/>
		210,812	296,772
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Non-current liabilities			
Obligations under finance leases – amount due after one year	26	103	16
Deferred tax liabilities	31	3,339	3,339
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		3,442	3,355
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		214,254	300,127
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The consolidated financial statements on pages 30 to 90 were approved and authorised for issue by the Board of Directors on 24 July 2006 and are signed on its behalf by:

Cheung Wai Tung
Director

Wan Xiaolin
Director