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Consolidated Cash Flow Statement

For the year ended 31 March 2006

OPERATING ACTIVITIES(159,357)(162)Loss before taxation(159,357)(162)Adjustments for:6,84264Allowances for trade and other debtors6,84264Allowances for amounts due from associates33,70453Jointly controlled entity2,23464Amortisation of prepaid lease payments33553Amortisation of prepaid lease payments33553Amortisation of property, plant and equipment6,21355Dividend income(85)53Interest expense3,89364Interest income(922)60Loss on disposal of property, plant and equipment6060Write-down of inventories3,78614Gain on disposal of held-for-trading investments-42Share of result of a suscitates8,24010Share of result of a suscitates62,20060Increase in fair value of investment properties(2,736)60Impairment loss recognised in respect of development costs15,85060Impairment loss recognised in respect of goodwill in reserve-10Impairment loss recognised in respect of goodwill in reserve of prepaid lease payments and property, plant and equipment-20Write back of impairment loss prev
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Write back of impairment loss previously recognised in respect of prepaid lease payments and property, plant and equipment–(23)
recognised in respect of prepaid lease payments and property, plant and equipment – (23)
plant and equipment – (2:
Recognition of equity-settled share-based payments
Operating cash flows before movements
in working capital (63,008) (5
Increase in inventories (334)
Decrease (increase) in trade debtors 2,374 (
Decrease in other debtors, deposits and prepayments 11,994
Decrease in amounts due from fellow subsidiaries
of an associate 1,938
(Decrease) increase in trade creditors (2,282)
Decrease in other creditors and accrued charges (1,963) (3
Decrease in amounts due to fellow subsidiaries
of an associate (434)
Increase in held-for-trading investments (1,647)
Dividend received from held-for-trading investments 85

Consolidated Cash Flow Statement

For the year ended 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
NET CASH USED IN OPERATIONS Interest received Hong Kong Profits Tax paid		(53,277) 922 (34)	(48,332) 328 (62)
NET CASH USED IN OPERATING ACTIVITIES		(52,389)	(48,066)
INVESTING ACTIVITIES Advances to associates Advance to a jointly controlled entity Purchase of property, plant and equipment Proceeds from disposal of property,		(10,545) (694) (310)	(17,318) (1,458) (1,164)
plant and equipment Proceeds from disposal of subsidiaries Additions to development costs Purchase of investments in securities Proceeds from disposals of investments in securities Dividend received from investments in securities	33	52 30 - - - -	5 (17,438) (2,331) 2,577 82
NET CASH USED IN INVESTING ACTIVITIES		(11,467)	(37,045)
FINANCING ACTIVITIES Proceeds from issue of shares Net proceeds from issue of warrants Interest paid Repayment of obligations under finance leases Share issue expenses		48,193 24,145 (3,893) (57) (7)	30,583
NET CASH FROM FINANCING ACTIVITIES		68,381	30,489
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		4,525	(54,622)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		15,194	69,809
EFFECT OF FOREIGN EXCHANGE RATE Changes		(183)	7
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		19,536	15,194
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS Bank balances and deposits with other financial institutions		19,536	15,194