

## CONSOLIDATED INCOME STATEMENT

Year ended 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>REVENUE</b>	5	<b>242,287</b>	91,965
Cost of sales and carrying amount of equity investments sold		<u>(272,176)</u>	<u>(44,152)</u>
Gross profit/(loss)		<b>(29,889)</b>	47,813
Other income and gains	5	<b>6,327</b>	3,919
Gains arising from changes in fair value of investment properties	14	<b>13,183</b>	18,911
Fair value gains on equity investments at fair value through profit or loss, net		<b>77,406</b>	–
Unrealised holding losses of other investments, net		–	(9,705)
Gain/(loss) on disposal of subsidiaries		<b>118</b>	(496)
General and administrative expenses		<b>(21,448)</b>	(18,728)
Other expenses, net		<b>(62,206)</b>	(54,355)
Finance costs	7	<b>(4,760)</b>	(3,833)
<b>LOSS BEFORE TAX</b>	6	<b>(21,269)</b>	(16,474)
Tax	10	<b>(2,907)</b>	(3,458)
<b>LOSS FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>	11	<b><u>(24,176)</u></b>	<u>(19,932)</u>
<b>LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY</b>	12		
Basic		<b><u>HK(0.45) cent</u></b>	<u>HK(4.00) cents</u>
Diluted		<b><u>N/A</u></b>	<u>N/A</u>