

Heritage

CONSOLIDATED BALANCE SHEET

31 March 2006

| | Notes | 2006 HK\$'000 | 2005 HK\$'000 (Restated) |
|--|-------|------------------|--------------------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 13 | 31,417 | 18,215 |
| Investment properties | 14 | 122,900 | 55,800 |
| Available-for-sale investments/ investment securities | 16 | 121,985 | 8,243 |
| Loan advance | 17 | – | 50,000 |
| Loan to an investee company | 18 | 49,838 | 40,000 |
| Loan receivable | 19 | 2,000 | – |
| Deposit for purchase of an investment property | | 4,900 | – |
| Other deposits | | 2,450 | – |
| | | <u>335,490</u> | <u>172,258</u> |
| TOTAL non-current assets | | | |
| CURRENT ASSETS | | | |
| Equity investments at fair value through profit or loss/other investments | 20 | 307,808 | 134,751 |
| Loans receivable | 19 | 200,450 | 92,165 |
| Prepayments, deposits and other receivables | | 13,196 | 5,516 |
| Cash and bank balances | | 37,095 | 9,009 |
| | | <u>558,549</u> | <u>241,441</u> |
| Non-current asset held for sale | 14 | 10,900 | – |
| | | <u>569,449</u> | <u>241,441</u> |
| TOTAL current assets | | | |
| CURRENT LIABILITIES | | | |
| Other payables and accruals | | 17,096 | 4,814 |
| Interest-bearing bank borrowings | 21 | 11,237 | 2,520 |
| Convertible notes | 22 | – | 2,247 |
| Derivative financial instrument | 23 | 752 | – |
| Tax payable | | 674 | 104 |
| | | <u>29,759</u> | <u>9,685</u> |
| TOTAL current liabilities | | | |
| NET CURRENT ASSETS | | <u>539,690</u> | <u>231,756</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>875,180</u> | <u>404,014</u> |
| NON-CURRENT LIABILITIES | | | |
| Convertible notes | 22 | – | 34,650 |
| Interest-bearing bank borrowings | 21 | 47,838 | 27,060 |
| Deferred tax liabilities | 24 | 6,307 | 3,354 |
| | | <u>54,145</u> | <u>65,064</u> |
| TOTAL non-current liabilities | | | |
| Net assets | | <u>821,035</u> | <u>338,950</u> |

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| EQUITY | | | |
| Equity attributable to equity holders of the Company | | | |
| Issued capital | 25 | 142,682 | 96,090 |
| Equity component of convertible notes | 27(b) | – | 1,654 |
| Reserves | 27(a) | 678,353 | 241,206 |
| | | <u> </u> | <u> </u> |
| Total equity | | <u><u>821,035</u></u> | <u><u>338,950</u></u> |

Poon Chi Wan
Director

Kwong Kai Sing, Benny
Director