

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2006

		Attributable to equity holders of the Company									
Notes	Issued capital HK\$'000	Share premium HK\$'000	Equity component of		Asset revaluation reserve HK\$'000	Contributed surplus HK\$'000	Available-for-sale investment revaluation reserve HK\$'000	Share option reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	
			convertible notes HK\$'000	Capital redemption reserve HK\$'000							
	At 1 April 2004	22,440	2	-	1,038	-	186,548	-	-	(40,934)	169,094
	Issue of convertible notes	22	-	4,372	-	-	-	-	-	-	4,372
	Placement/allotment of new shares	25(a)	32,540	66,098	-	-	-	-	-	-	98,638
	Issue of compensation shares	25(c)	2,500	2,150	-	-	-	-	-	-	4,650
	Issue of consideration shares	25(d)	5,580	1,674	-	-	-	-	-	-	7,254
	Share options exercised	25(e)	11,030	26,821	-	-	-	-	-	-	37,851
	Rights issue	25(f)	21,000	4,200	-	-	-	-	-	-	25,200
	Conversion of convertible notes	25(g)	1,000	15,081	(933)	-	-	-	-	-	15,148
	Redemption of convertibles notes		-	-	(1,785)	-	-	-	-	-	(1,785)
	Share issue expenses		-	(1,540)	-	-	-	-	-	-	(1,540)
	Net loss for the year (as restated)		-	-	-	-	-	-	-	(19,932)	(19,932)
	At 31 March 2005	96,090	114,486	1,654	1,038	-	186,548	-	-	(60,866)	338,950
	At 1 April 2005										
	As previously reported	96,090	114,405	-	1,038	-	186,548	-	-	(60,481)	337,600
	Prior year adjustments	-	81	1,654	-	-	-	-	-	(385)	1,350
	As restated	96,090	114,486	1,654	1,038	-	186,548	-	-	(60,866)	338,950
	Changes in fair value of available-for-sale investments	16	-	-	-	-	-	51,500	-	-	51,500
	Revaluation of property, plant and equipment		-	-	-	3,692	-	-	-	-	3,692
	Deferred tax on revaluation of property, plant and equipment	24	-	-	-	(646)	-	-	-	-	(646)
	Total income and expense recognised directly in equity		-	-	-	3,046	-	51,500	-	-	54,546
	Net loss for the year		-	-	-	-	-	-	-	(24,176)	(24,176)
	Total income and expense for the year		-	-	-	3,046	-	51,500	-	(24,176)	30,370
	Issue of convertible notes	22	-	-	63,154	-	-	-	-	-	63,154
	Redemption of convertible notes		-	-	(16,811)	-	-	1,283	-	-	(15,528)
	Conversion of convertible notes	25(h)	22,800	91,322	(47,997)	-	-	-	-	-	66,125
	Warrants exercised	25(i)	-	1	-	-	-	-	-	-	1
	Share options exercised	25(j)	3,720	540	-	-	-	-	-	-	4,260
	Capital reorganisation	25(l)	(131,282)	-	-	-	131,282	-	-	-	-
	Rights issue	25(m)	93,902	140,852	-	-	-	-	-	-	234,754
	Repurchases of shares	25(n)	(4,788)	-	-	139	-	-	-	-	(4,649)
	Placement of new shares	25(o), (p)	62,240	50,835	-	-	-	-	-	-	113,075
	Share issue expenses		-	(10,151)	-	-	-	-	-	-	(10,151)
	Equity-settled share option arrangements	26	-	-	-	-	-	674	-	-	674
	At 31 March 2006	142,682	387,885*	-	1,177*	3,046*	319,113*	51,500*	674*	(85,042)*	821,035

* These reserve accounts comprise the consolidated reserves of HK\$678,353,000 (2005 (restated): HK\$241,206,000) in the consolidated balance sheet.