

# Consolidated Income Statement

For the year ended 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 Restated
<b>Turnover</b>	5	94,949	134,270
Cost of sales		(78,513)	(102,610)
<b>Gross profit</b>		16,436	31,660
Other revenue and net income	6	3,075	2,345
Selling and distribution expenses		(1,627)	(5,592)
General and administrative expenses		(24,273)	(18,917)
Impairment losses of obsolete inventories		(8,526)	(1,197)
Impairment loss of goodwill		(6,538)	–
Amortisation of goodwill		–	(2,616)
Impairment losses for bad and doubtful debts		(21,490)	(1,337)
<b>(Loss)/Profit from operations</b>		(42,943)	4,346
Finance costs	7(a)	(4,130)	(4,483)
Profit on disposal of investment in a subsidiary		1,359	–
<b>(Loss) before taxation</b>	7	(45,714)	(137)
Income tax	8(a)	3,554	(87)
<b>(Loss) for the year</b>		(42,160)	(224)
<b>Attributable to:</b>			
Equity shareholders of the Company	11	(42,446)	(887)
Minority interests		286	663
		(42,160)	(224)
<b>(Loss) per share</b>	12		
Basic		(23.58)cents	(0.49)cents
Diluted		N/A	N/A

The notes on pages 35 to 84 form part of these financial statements.