

Consolidated Balance Sheet

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 Restated
Non-current assets			
Property, plant and equipment	15	63,882	80,839
Intangible assets	16	–	6,538
Deferred tax assets	25	139	139
		64,021	87,516
Current assets			
Inventories	18	17,732	19,824
Trade receivables	19	16,633	31,996
Other receivables, deposits and prepayments		24,394	35,594
Dividend receivable		1,100	–
Tax recoverable		1	103
Pledged bank deposits		13,040	6,170
Cash and cash equivalents		1,888	1,911
		74,788	95,598
Current liabilities			
Trade payables	20	17,604	33,357
Amount due to ultimate holding company		1,547	–
Amounts due to directors		1,903	–
Current portion of long-term loans	21(a)	13,700	22,613
Obligations under finance leases	21(b)	100	10,504
Current taxation		77	539
Accrued charges and other payables		15,704	8,626
Trust receipts		2,438	1,960
Bank overdrafts, secured		8,360	12,748
		61,433	90,347
Net current assets		13,355	5,251
Total assets less current liabilities		77,376	92,767
Non-current liabilities			
Deferred tax liabilities	25	5,926	9,961
Long-term loans	21(a)	37,637	4,099
Obligations under finance leases	21(b)	209	2,977
NET ASSETS		33,604	75,730

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At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 Restated
CAPITAL AND RESERVES			
Share capital	22	18,000	18,000
Reserves	24	14,504	56,755
Total equity attributable to equity shareholders of the Company		32,504	74,755
Minority interests		1,100	975
TOTAL EQUITY		33,604	75,730

Approved and authorized for issue by the board of directors on 28 July 2006.

TONG Kit Shing
Director

LIU Guoyao
Director

The notes on pages 35 to 84 form part of these financial statements.