

Balance Sheet

At 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000 Restated
Non-current assets			
Investments in subsidiaries	17	71,870	71,870
Current assets			
Amounts due from subsidiaries	17	27,225	35,607
Prepayments, deposits and other receivables		104	181
Cash and cash equivalents		313	1,052
		27,642	36,840
Current liabilities			
Other payables		903	1,491
Other loan, secured		–	6,000
Amount due to ultimate holding company		1,546	–
Amount due to a subsidiary	17	–	850
Amount due to a director		1,500	–
		3,949	8,341
Net current assets		23,693	28,499
NET ASSETS		95,563	100,369
CAPITAL AND RESERVES			
Share capital	22	18,000	18,000
Reserves	24	77,563	82,369
TOTAL EQUITY		95,563	100,369

Approved and authorized for issue by the board of directors on 28 July 2006

TONG Kit Shing
Director

LIU Guoyao
Director

The notes on pages 35 to 84 form part of these financial statements.