

## CONSOLIDATED INCOME STATEMENT 31

For the Year ended 31 March 2006

|                                    | <i>Notes</i> | <b>2006</b><br><b>HK\$</b>  | 2005<br><i>HK\$</i><br>(restated) |
|------------------------------------|--------------|-----------------------------|-----------------------------------|
| <b>Turnover</b>                    | 8            | <b>99,122,366</b>           | 70,084,060                        |
| Cost of sales                      |              | <u><b>(103,367,006)</b></u> | <u>(64,855,361)</u>               |
| <b>Gross (loss)/profit</b>         |              | <b>(4,244,640)</b>          | 5,228,699                         |
| Other revenue                      | 8            | <b>3,072,555</b>            | 2,572,216                         |
| Distribution costs                 |              | <b>(7,855,894)</b>          | (6,181,382)                       |
| Administrative expenses            |              | <b>(18,273,821)</b>         | (17,492,204)                      |
| Other operating expenses           |              | <u><b>(6,375)</b></u>       | <u>(1,144,990)</u>                |
| <b>Loss from operations</b>        | 9            | <b>(27,308,175)</b>         | (17,017,661)                      |
| Finance costs                      | 10           | <u><b>(2,387,099)</b></u>   | <u>(2,107,764)</u>                |
| <b>Loss before taxation</b>        |              | <b>(29,695,274)</b>         | (19,125,425)                      |
| Taxation                           | 13           | <u><b>(107,748)</b></u>     | <u>(511,344)</u>                  |
| <b>Loss for the year</b>           |              | <u><b>(29,803,022)</b></u>  | <u>(19,636,769)</u>               |
| <b>Attributed to:</b>              |              |                             |                                   |
| Equity shareholders of the Company | 14           | <u><b>(29,803,022)</b></u>  | <u>(19,636,769)</u>               |
| <b>Loss for the year</b>           |              | <u><b>(29,803,022)</b></u>  | <u>(19,636,769)</u>               |
| <b>LOSS PER SHARE</b>              | 15           |                             |                                   |
| – Basic                            |              | <u><b>HK10.80 cents</b></u> | <u>HK0.41 cents</u>               |
| – Diluted                          |              | <u><b>N/A</b></u>           | <u>N/A</u>                        |

The notes on pages 38 to 109 form an integral part of these financial statements.