

BALANCE SHEET

As at 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (As restated)
Non-current assets			
Investments in subsidiaries	21	<u>47,942</u>	<u>47,942</u>
Current assets			
Due from subsidiaries	21	68,779	39,628
Trade and other receivables	25	35	35
Bank balances and cash		<u>223</u>	<u>84</u>
		69,037	39,747
Current liabilities			
Due to shareholders	27	–	345
Trade and other payables	28	<u>1,617</u>	<u>1,279</u>
		1,617	1,624
Net current assets		<u>67,420</u>	<u>38,123</u>
Total assets less current liabilities		<u>115,362</u>	<u>86,065</u>
Capital and reserves			
Share capital	31	6,111	4,205
Reserves		<u>109,251</u>	<u>81,860</u>
Total equity attributable to equity shareholders of the Company		<u>115,362</u>	<u>86,065</u>

Poon Sum
Director

Poon Wai Kong
Director

The accompanying notes form an integral part of these financial statements.