

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2006

The Group

	Attributable to equity shareholders of the Company							Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Merger reserve HK\$'000	Share-based employee compensation reserve HK\$'000	Retained earnings HK\$'000	Total HK\$'000	Minority interests HK\$'000	
Balance at 1st April 2004 as previously reported as equity	4,160	21,367	3,248	-	63,120	91,895	-	91,895
Balance at 1st April 2004 as previously separately reported as minority interests	-	-	-	-	-	-	1,051	1,051
Adoption of HKFRS 2 for share options cost in 2003/04	-	-	-	1,794	(1,794)	-	-	-
Balance at 1st April 2004 as restated	4,160	21,367	3,248	1,794	61,326	91,895	1,051	92,946
Issue of shares pursuant to scrip dividend scheme	45	1,129	-	-	-	1,174	-	1,174
Advances from minority shareholders	-	-	-	-	-	-	40	40
Employee share option benefit - value of services provided	-	-	-	1,847	-	1,847	-	1,847
Loss for the year	-	-	-	-	(6,584)	(6,584)	(355)	(6,939)
Dividends paid	-	-	-	-	(2,080)	(2,080)	-	(2,080)
Balance at 1st April 2005 as restated	4,205	22,496	3,248	3,641	52,662	86,252	736	86,988
Employee share option benefit - value of services provided	-	-	-	279	-	279	-	279
- share option exercised	-	279	-	(279)	-	-	-	-
- proceeds from shares issued	85	1,428	-	-	-	1,513	-	1,513
Subscription of shares	1,420	18,730	-	-	-	20,150	-	20,150
Shares issued for acquisition of a subsidiary	401	10,436	-	-	-	10,837	-	10,837
Listing fees for shares issuance	-	(336)	-	-	-	(336)	-	(336)
Disposals of a subsidiary	-	-	-	-	-	-	186	186
Profit for the year	-	-	-	-	11,536	11,536	32	11,568
Dividends paid to minority interests	-	-	-	-	-	-	(400)	(400)
Balance at 31st March 2006	6,111	53,033	3,248	3,641	64,198	130,231	554	130,785

The accompanying notes form an integral part of these financial statements.