

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (As restated)
Net cash inflow/(outflow) from operations			
	35(a)	38,523	(5,664)
Interest paid		(4,868)	(2,142)
Hong Kong profits tax paid		(114)	(806)
PRC income tax refunded/(paid)		158	(314)
Net cash generated from/(used in) operating activities		33,699	(8,926)
Investing activities			
Net cash paid in business combination	36(a)	(3,274)	–
Purchases of property, plant and equipment		(23,824)	(27,109)
Proceeds from sale of property, plant and equipment		493	350
Purchases of investment in securities		–	(1,892)
Proceeds from sale of investment in securities		2,194	–
Net cash received from disposals of a subsidiary	36(b)	573	–
Interest received		27	20
Deposits for acquisition of subsidiaries		–	(17,335)
Net cash used in investing activities		(23,811)	(45,966)
Financing activities	35(b)		
Issuance of shares		21,327	–
Capital elements of finance lease payments		(565)	(2,674)
Inception of bank loans		12,797	63,960
Repayments of bank loans		(29,465)	(19,937)
(Decrease)/increase in trust receipt loans		(12,648)	12,745
Advance from a minority shareholder		–	40
Dividends paid		–	(906)
Dividends paid to a minority shareholder		(400)	–
Net cash (used in)/generated from financing activities		(8,954)	53,228
Net increase/(decrease) in cash and cash equivalents		934	(1,664)
Cash and cash equivalents at 1st April		11,198	12,862
Cash and cash equivalents at 31st March		12,132	11,198
Analysis of balances of cash and cash equivalents			
– Bank balances and cash		17,632	17,050
– Bank overdrafts		(5,500)	(5,852)
		12,132	11,198

The accompanying notes form an integral part of these financial statements.