

| Consolidated Balance Sheet

As at 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	222,988	58,915
Prepaid land lease payments	14	3,875	1,012
Interests in associates	16	–	1,200
Available-for-sale financial assets/Long term investment	17	–	–
Non-current portion of trade and bills receivables	20	–	3,441
Deposits		5,798	–
		232,661	64,568
Current assets			
Biological assets	18	–	–
Inventories	19	8,165	2,160
Trade and bills receivables	20	7,749	6,498
Short term investment	17	–	–
Due from minority equity holders of subsidiaries	24	3,487	–
Due from former subsidiaries	24	14,601	–
Prepayments, deposits and other receivables		28,765	18,180
Bank and cash balances	21	235,036	20,239
		297,803	47,077
Current liabilities			
Trade payables	22	11,960	1,431
Accrued liabilities and other payables		54,421	19,501
Borrowings	23	58,621	18,197
Due to a director	24	2,294	4,751
Due to minority equity holders of subsidiaries	24	1,381	11,381
Convertible note	26	–	1,061
Provision for tax		2,492	2,317
		131,169	58,639
Net current assets/(liabilities)		166,634	(11,562)
Total assets less current liabilities		399,295	53,006
Non-current liabilities			
Borrowings	23	60,106	–
Promissory notes	25	–	10,480
		60,106	10,480
Net assets		339,189	42,526
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	27	8,298	4,813
Reserves		233,032	30,237
		241,330	35,050
Minority interests		97,859	7,476
Total equity		339,189	42,526

Duan Chuan Liang
Director

Chen Guo Ru
Director