

Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	Attributable to equity holders of the Company								
	Share capital	Share premium	Special reserve	PRC			Accumulated losses	Minority interest	Total
				statutory reserve funds	Translation reserve	Total			
HK\$'000	HK\$'000	HK\$'000 (Note 27)	HK\$'000 (Note 27)	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 April 2004	51,822	133,861	92,926	1,358	–	(59,141)	220,826	15,277	236,103
Issue of shares	18,750	371,250	–	–	–	–	390,000	–	390,000
Expenses incurred in connection with the issue of shares	–	(7,280)	–	–	–	–	(7,280)	–	(7,280)
Acquisition of equity interest from minority shareholders of subsidiaries	–	–	–	–	–	–	–	(14,875)	(14,875)
Profit for the year	–	–	–	–	–	20,389	20,389	(402)	19,987
Transfers	–	–	–	454	–	(454)	–	–	–
At 31 March 2005	70,572	497,831	92,926	1,812	–	(39,206)	623,935	–	623,935
Exchange differences arising on translation of foreign operations recognised directly in equity	–	–	–	–	3,589	–	3,589	–	3,589
Loss for the year	–	–	–	–	–	(182,686)	(182,686)	–	(182,686)
Total recognised income and expense for the year	–	–	–	–	3,589	(182,686)	(179,097)	–	(179,097)
Transfers	–	–	–	304	–	(304)	–	–	–
At 31 March 2006	70,572	497,831	92,926	2,116	3,589	(222,196)	444,838	–	444,838