

Consolidated Income Statement

For the year ended 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover	5	29,690	102,427
Cost of sales		(21,687)	(91,361)
Gross profit		8,003	11,066
Other operating income	7	4,720	3,912
Selling expenses		(50)	(151)
Administrative expenses		(42,427)	(51,404)
Unrealised losses on listed investments		–	(68)
Loss on disposal of listed investments		–	(4,753)
Provision for doubtful debts		(2,562)	(8,567)
Impairment losses	8	(122,418)	(40,791)
Loss from operations	9	(154,734)	(90,756)
Finance costs	12	(2,285)	(394)
Share of results of associates		–	(3,596)
Gain on disposal of subsidiaries		25,927	595
Share of result of a joint venture		–	(2,601)
Loss before taxation		(131,092)	(96,752)
Taxation	13	(159)	(36)
Net loss for the year		(131,251)	(96,788)
Attributable to:			
Equity holders of the parent		(131,251)	(94,376)
Minority interests		–	(2,412)
		(131,251)	(96,788)
Dividends	14	–	–
Loss per share	15		
– basic		(28.5 cents)	(27.9 cents)
– diluted		N/A	N/A