

Consolidated Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	16	1,850	7,297
Construction in progress	18	–	31,890
Interests in associates	20	–	2,467
Intangible assets	22	251	502
Other assets	23	205	205
Investments in securities	24	–	80
Retention money receivables	26	1,109	5,270
Deposits		–	78,427
		3,415	126,138
Current assets			
Investments held for trading	25	38,816	–
Inventories	29	252	472
Amounts due from customers for contract work	30	657	4,984
Progress payments receivable	31	209	2,242
Retention money receivables	26	4,135	932
Loans receivable	32	9,438	58,580
Amounts due from associates		12	42
Accounts receivable	33	12,156	1,368
Prepayments, deposits and other receivables		3,681	6,390
Investment deposits	34	–	30,000
Taxation recoverable		272	272
Pledged bank deposits	47	2,063	2,007
Fixed deposits		1,599	–
Bank balances and cash		16,045	11,296
		89,335	118,585
Current liabilities			
Retention money payables	27	447	756
Accounts payable, other payables and accrued charges	28	32,436	38,760
Loans payable		320	–
Amounts due to associates		–	2,940
Amount due to a related company		890	–
Bills payable		91	557
Taxation payable		386	227
Obligations under finance leases	35	275	405
Bank overdraft (secured)	36	4,098	9,397
Other borrowings	37	11,718	–
		50,661	53,042
Net current assets		38,674	65,543
Total assets less current liabilities carried forward		42,089	191,681

Consolidated Balance Sheet

At 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Total assets less current liabilities brought forward		42,089	191,681
Non-current liabilities			
Obligations under finance leases	35	646	921
Retention money payables	27	1,385	1,659
Deferred taxation	46	2	2
		2,033	2,582
Net assets		40,056	189,099
Equity			
Share capital	38	46,407	38,672
Reserves		(6,351)	101,265
Equity attributable to equity holders of the parent		40,056	139,937
Minority interests		-	49,162
Total equity		40,056	189,099

These financial statements were approved and authorised for issue by the board of directors on 27 July 2006.

YOU Wei
Executive Director

YEUNG Kwok Leung
Executive Director