

Balance Sheet

At 31 March 2006

| | Notes | 2006 HK\$'000 | 2005 HK\$'000 |
|---------------------------------------------|-------|------------------|------------------|
| Non-current assets | | | |
| Property, plant and equipment | 16 | 23 | 62 |
| Interests in subsidiaries | 17 | 2,127 | 140,848 |
| | | 2,150 | 140,910 |
| Current assets | | | |
| Investments held for trading | 25 | 38,756 | - |
| Prepayments, deposits and other receivables | | 15 | 16 |
| Bank balances and cash | | 111 | 2 |
| | | 38,882 | 18 |
| Current liabilities | | | |
| Other payables and accrued charges | | 976 | 1,048 |
| Net current assets (liabilities) | | 37,906 | (1,030) |
| Net assets | | 40,056 | 139,880 |
| Equity | | | |
| Share capital | 38 | 46,407 | 38,672 |
| Reserves | 40 | (6,351) | 101,208 |
| Total equity | | 40,056 | 139,880 |

These financial statements were approved and authorised for issue by the board of directors on 27 July 2006.

YOU Wei
Executive Director

YEUNG Kwok Leung
Executive Director